

1 ENGROSSED SENATE
2 BILL NO. 1462

By: Johnson (Mike) and Myers of
the Senate

3 and

4 Miller and Martin (Scott)
5 of the House

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7 [Oklahoma Space Industry Development Authority -
8 budgeting - duties and compensation - salary of the
9 Chief Executive Officer -
10 effective date]

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13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

14 SECTION 1. For the fiscal year ending June 30, 2011, the
15 Oklahoma Space Industry Development Authority shall budget all funds
16 in the following categories and amounts:

| 17 | <u>Category</u> | <u>Appropriation</u> | <u>Total</u> |
|----|-----------------|----------------------|--------------|
| 18 | Administration | \$0.00 | \$0.00 |
| 19 | Operations | 0.00 | 0.00 |
| 20 | Federal Funds | <u>0.00</u> | <u>0.00</u> |
| 21 | TOTAL | \$0.00 | \$0.00 |

22 The agency shall develop outcome-based performance measures for
23 each budget category.

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1 SECTION 2. The duties and compensation of employees, not
2 otherwise prescribed by law, necessary to perform the duties imposed
3 upon the Oklahoma Space Industry Development Authority by law shall
4 be set by the Chief Executive Officer. The salary of the Chief
5 Executive Officer of the Oklahoma Space Industry Development
6 Authority shall not exceed _____ Dollars (\$0.00) per
7 annum, payable monthly for the fiscal year ending June 30, 2011.
8 The Oklahoma Space Industry Development Authority for the fiscal
9 year ending June 30, 2011, shall be subject to the following
10 budgetary limitations on full-time-equivalent employees and
11 expenditures excluding expenditures for capital and special
12 projects, except as may be authorized pursuant to the provisions of
13 Section 3603 of Title 74 of the Oklahoma Statutes:

| <u>Budgetary Limitation</u> | <u>Amount</u> |
|--------------------------------|---------------|
| Full-time-equivalent Employees | 0.0 |
| Lease-Purchase Agreements | \$0.00 |

17 SECTION 3. This act shall become effective September 1, 2010.
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