

THE HOUSE OF REPRESENTATIVES
Monday, March 1, 2010

Committee Substitute for
House Bill No. 3166

COMMITTEE SUBSTITUTE FOR HOUSE BILL NO. 3166 - By: HICKMAN of the House.

An Act relating to revenue and taxation; defining terms; requiring certain committee or subcommittee of the Oklahoma House of Representatives to conduct annual study of state tax credits; requiring evaluation and written report; requiring report to be submitted to the Speaker of the Oklahoma House of Representatives; providing for codification; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

1 SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma
2 Statutes as Section 2357.501 of Title 68, unless there is created a duplication in
3 numbering, reads as follows:

4 A. As used in this section, "tax credit" means a statutory authorization pursuant to
5 which any state tax liability may be reduced.

6 B. The committee or subcommittee of the Oklahoma House of Representatives to
7 which is assigned legislation primarily related to revenue and taxation shall conduct an
8 annual review and evaluation of each tax credit authorized by state law.

9 C. The committee or subcommittee shall make a written report of its findings and
10 include any recommendations for modification or elimination of any tax credit.

1 D. The report required by this section shall be submitted to the Speaker of the
2 Oklahoma House of Representatives not later than May 1 each year.

3 SECTION 2. It being immediately necessary for the preservation of the public
4 peace, health and safety, an emergency is hereby declared to exist, by reason whereof
5 this act shall take effect and be in full force from and after its passage and approval.

6 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS AND BUDGET,
7 dated 02-25-10 - DO PASS, As Amended.