

1 STATE OF OKLAHOMA

2 2nd Session of the 52nd Legislature (2010)

3 HOUSE BILL 2503

By: Miller and Martin (Scott)  
of the House

4 and

5 Johnson (Mike) and Myers of  
6 the Senate

7  
8  
9 AS INTRODUCED

10 An Act relating to the Commission on Consumer Credit;  
11 making an appropriation; stating purpose; providing  
for duties and compensation of employees; providing  
12 budgetary limitations; providing lapse dates;  
13 requiring certain budget procedures; prohibiting  
certain budget procedures; providing an effective  
date; and declaring an emergency.

14  
15  
16 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

17 SECTION 1. There is hereby appropriated to the Commission on  
18 Consumer Credit from any monies not otherwise appropriated from the  
19 General Revenue Fund of the State Treasury for the fiscal year  
20 ending June 30, 2011, the sum of \_\_\_\_\_ Dollars (\$0.00) or so much  
21 thereof as may be necessary to perform the duties imposed upon the  
22 Commission on Consumer Credit by law.

1 SECTION 2. For the fiscal year ending June 30, 2011, the  
2 Commission on Consumer Credit shall budget all funds in the  
3 following categories and amounts:

<u>Category</u>	<u>Appropriation</u>	<u>Total</u>
4 General Administration	\$0.00	\$0.00
5 Examinations	<u>0.00</u>	<u>0.00</u>
6 TOTAL	\$0.00	\$0.00

7 SECTION 3. The duties and compensation of employees, not  
8 otherwise prescribed by law, necessary to perform the duties imposed  
9 upon the Commission on Consumer Credit by law shall be set by the  
10 Director. The Commission on Consumer Credit, for the fiscal year  
11 ending June 30, 2011, shall be subject to the following budgetary  
12 limitations on full-time-equivalent employees, except as may be  
13 authorized pursuant to the provisions of Section 3603 of Title 74 of  
14 the Oklahoma Statutes:  
15

<u>Budgetary Limitation</u>	<u>Amount</u>
16 Full-time-equivalent Employees	0.0

17 SECTION 4. Appropriations made by this act, not including  
18 appropriations made for capital outlay purposes, may be budgeted for  
19 the fiscal year ending June 30, 2011 (hereafter FY-11) or may be  
20 budgeted for the fiscal year ending June 30, 2012 (hereafter FY-12).  
21 Funds budgeted for FY-11 may be encumbered only through June 30,  
22 2011, and must be expended by November 15, 2011. Any funds  
23 remaining after November 15, 2011, and not budgeted for FY-12, shall  
24

1 lapse to the credit of the proper fund for the then current fiscal  
2 year. Funds budgeted for FY-12 may be encumbered only through June  
3 30, 2012. Any funds remaining after November 15, 2012, shall lapse  
4 to the credit of the proper fund for the then current fiscal year.  
5 These appropriations may not be budgeted in both fiscal years  
6 simultaneously. Funds budgeted in FY-11, and not required to pay  
7 obligations for that fiscal year, may be budgeted for FY-12, after  
8 the agency to which the funds have been appropriated has prepared  
9 and submitted a budget work program revision removing these funds  
10 from the FY-11 budget work program and after such revision has been  
11 approved by the Office of State Finance.

12 SECTION 5. This act shall become effective July 1, 2010.

13 SECTION 6. It being immediately necessary for the preservation  
14 of the public peace, health and safety, an emergency is hereby  
15 declared to exist, by reason whereof this act shall take effect and  
16 be in full force from and after its passage and approval.

17

18 52-2-15411 RMN 01/04/10

19

20

21

22

23

24