

THE HOUSE OF REPRESENTATIVES
Monday, March 1, 2010

Committee Substitute for
House Joint
Resolution No. 1061

COMMITTEE SUBSTITUTE FOR HOUSE JOINT RESOLUTION NO. 1061 - By:
BENGE AND SULLIVAN of the House.

(Joint Resolution - Secretary of State - amendment to Section 6A of Article
X of the Constitution of the State of Oklahoma - internal reference - ballot
title –
filing)

BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES AND THE SENATE OF
THE 2ND SESSION OF THE 52ND OKLAHOMA LEGISLATURE:

1 SECTION 1. The Secretary of State shall refer to the people for their approval or
2 rejection, as and in the manner provided by law, the following proposed amendment to
3 Section 6A of Article X of the Constitution of the State of Oklahoma to read as follows:

4 Section 6A. Intangible personal property as ~~below~~ defined by this section shall not
5 be subject to ad ~~valorem~~ valorem tax or to any other tax in lieu of ad valorem tax within
6 this State:

7 (a) Money and cash on hand, including currency, gold, silver, and other coin, bank
8 drafts, certified checks, and cashier's checks.

1 (b) Money on deposit in any bank, trust company, or other depository of money,
2 within or without the State of Oklahoma, including certificates of deposit.

3 (c) Accounts and bills receivable, including brokerage accounts, and other credits,
4 whether secured or unsecured.

5 (d) Bonds, promissory notes, debentures, and all other evidences of debt, whether
6 secured or unsecured; except notes, debentures, and other evidences of debt secured by
7 real estate mortgages which are subject to the Mortgage Registration Tax under Sections
8 12351 - 12362, inclusive, Oklahoma Statutes, 1931 (68 O.S.1961, Sections 1171 - 1182).

9 (e) Shares of stock or other written evidence or proportional shares of beneficial
10 interests in corporations, joint stock companies, associations, syndicates, express or
11 business trusts, special or limited partnerships, or other business organizations.

12 (f) All interests in property held in trust or on deposit within or without this State,
13 and whether or not evidenced by certificates, shares, or other written evidence of
14 beneficial ownership.

15 (g) Final judgments for the payment of money.

16 (h) All annuities and annuity contracts.

17 The effective date of this Amendment shall be January 1, 1969; provided, that the
18 intangible personal property taxes levied for the year 1968 shall be collected.

19 SECTION 2. The Ballot Title for the proposed Constitutional amendment as set
20 forth in SECTION 1 of this resolution shall be in the following form:

21 **BALLOT TITLE**

22 Legislative Referendum No. ____

State Question No. ____

HJR1061 HFLR

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House of Representatives

1 THE GIST OF THE PROPOSITION IS AS FOLLOWS:

2 This measure amends the Oklahoma Constitution. It amends Section 6A of Article
3 10. It changes an internal reference. It corrects a misspelling.

4 SHALL THE PROPOSAL BE APPROVED?

5 FOR THE PROPOSAL — YES _____

6 AGAINST THE PROPOSAL — NO _____

7 SECTION 3. The Chief Clerk of the House of Representatives, immediately after
8 the passage of this resolution, shall prepare and file one copy thereof, including the
9 Ballot Title set forth in SECTION 2 hereof, with the Secretary of State and one copy with
10 the Attorney General.

11 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS AND BUDGET,
12 dated 02-25-10 - DO PASS, As Amended and Coauthored.