

THE HOUSE OF REPRESENTATIVES
Monday, March 1, 2010

Committee Substitute for
House Bill No. 2617

COMMITTEE SUBSTITUTE FOR HOUSE BILL NO. 2617 - By: PROCTOR AND DORMAN of the House and STANISLAWSKI of the Senate.

[revenue and taxation - requiring certain taxpayers to repay amounts received as incentive payments or reductions in tax liability – codification - effective date]

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

1 SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma
2 Statutes as Section 271 of Title 68, unless there is created a duplication in numbering,
3 reads as follows:
4 Notwithstanding any other provision of law, if a taxpayer receives any incentive
5 payment or reduction in tax liability for job creation pursuant to any such incentive
6 which results in a revenue impact to the state, or pursuant to any other provisions of law
7 now or hereinafter enacted and such taxpayer subsequently relocates outside this
8 country with respect to the activity for which the incentive or reduction was granted
9 within five (5) years from receipt of the first incentive or reduction, the taxpayer shall be
10 required to repay such amounts. Acceptance of any incentive payment or reduction in
11 tax liability for job creation shall impose upon the taxpayer a binding and enforceable

1 agreement pursuant to the provisions of this section. The Oklahoma Tax Commission
2 shall promulgate rules for repayment, including audit and appeal procedures.

3 SECTION 2. This act shall become effective November 1, 2010.

4 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS AND BUDGET,
5 dated 02-25-10 - DO PASS, As Amended and Coauthored.