

THE HOUSE OF REPRESENTATIVES
Thursday, February 26, 2009

Committee Substitute for
House Bill No. 1966

COMMITTEE SUBSTITUTE FOR HOUSE BILL NO. 1966 - By: MCDANIEL (RANDY)
of the House.

An Act relating to public finance; making legislative findings related to the
American Recovery and Reinvestment Act; providing for codification; providing
an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

1 SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma
2 Statutes as Section 7001 of Title 62, unless there is created a duplication in numbering,
3 reads as follows:

4 A. The Legislature finds that provisions of federal law contained in the American
5 Recovery and Reinvestment Act, HR 1 of the 1st Session of the 111th Congress of the
6 United States, may require enactments or modifications to the laws of the State of
7 Oklahoma in order to maximize the value and advantages of the federal legislation.

8 B. The purpose of this act shall be to implement the provisions of the American
9 Recovery and Reinvestment Act in order to make the best and most efficient use of the
10 resources available to the citizens of the State of Oklahoma.

11 SECTION 2. This act shall become effective July 1, 2009.

1 SECTION 3. It being immediately necessary for the preservation of the public
2 peace, health and safety, an emergency is hereby declared to exist, by reason whereof
3 this act shall take effect and be in full force from and after its passage and approval.
4 COMMITTEE REPORT BY: COMMITTEE ON ECONOMIC DEVELOPMENT AND
5 FINANCIAL SERVICES, dated 02-25-09 - DO PASS, As Amended and Coauthored.