

SENATE CHAMBER

STATE OF OKLAHOMA

DISPOSITION BY SENATE

FLOOR AMENDMENT

No. _____

(Date)

Mr./Madame President:

I move to amend Senate Bill No. 2105, by striking the title, enacting clause and entire body of the bill and substituting the attached floor substitute.

Submitted by:

Senator Barrington

Barrington-TEK-FS-Req#3767
2/24/2010 4:09 PM

1 STATE OF OKLAHOMA

2 2nd Session of the 52nd Legislature (2010)

3 FLOOR SUBSTITUTE
4 FOR

5 SENATE BILL NO. 2105

By: Barrington of the Senate

and

Duncan of the House

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9 FLOOR SUBSTITUTE

10 An Act relating to the Uniform Commercial Code;
11 amending 12A O.S. 2001, Section 1-9-501, which
12 relates to filing office; specifying office in which
to file certain financing statement; and providing an
effective date.

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15 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

16 SECTION 1. AMENDATORY 12A O.S. 2001, Section 1-9-501, is
17 amended to read as follows:

18 Section 1-9-501.

19 FILING OFFICE

20 (a) Except as otherwise provided in ~~subsection (b)~~ subsections
21 (b) and (c) of this section, if the local law of this state governs
22 perfection of a security interest or agricultural lien, the office
23 in which to file a financing statement to perfect the security
24 interest or agricultural lien is:

1 (1) the office designated for the filing or recording of a
2 record of a mortgage on the related real property, if:

3 (A) the collateral is as-extracted collateral or timber to
4 be cut; or

5 (B) the financing statement is filed as a fixture filing
6 and the collateral is goods that are or are to become
7 fixtures; or

8 (2) the office of the county clerk of Oklahoma County, in all
9 other cases, including a case in which the collateral is goods that
10 are or are to become fixtures and the financing statement is not
11 filed as a fixture filing.

12 (b) The office in which to file a financing statement to
13 perfect a security interest in collateral, including fixtures, of a
14 transmitting utility is the office of the Secretary of State
15 pursuant to Sections 17 and 18 of Title 46 of the Oklahoma Statutes.
16 The financing statement also constitutes a fixture filing as to the
17 collateral indicated in the financing statement which is or is to
18 become fixtures.

19 (c) The office in which to file a financing statement to
20 perfect a security interest or agricultural lien in a farm product
21 as defined pursuant to Section 1-9-320.2 of this title is the office
22 of the Secretary of State. An effective financing statement
23 covering this collateral properly filed with the Secretary of State
24

1 pursuant to Section 1-9-320.1 et seq. of this title shall satisfy
2 the requirements of this subsection.

3 SECTION 2. This act shall become effective November 1, 2010.

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5 52-2-3767 TEK 2/24/2010 4:09:34 PM

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