

ENROLLED SENATE
RESOLUTION NO. 4

By: Corn, Adelson, Aldridge,
Anderson, Ballenger,
Barrington, Bass, Bingman,
Branan, Brogdon, Brown,
Burrage, Coates, Coffee,
Crain, Crutchfield, Easley,
Eason McIntyre, Ellis,
Ford, Garrison, Gumm,
Halligan, Ivester, Johnson
(Constance), Johnson
(Mike), Jolley, Justice,
Lamb, Laster, Leftwich,
Lerblance, Marlatt, Mazzei,
Myers, Newberry, Nichols,
Paddack, Reynolds, Rice,
Russell, Schulz, Sparks,
Stanislowski, Sweeden,
Sykes, Wilson and Wyrick

A Resolution congratulating Tommy C. Beavers upon the occasion of his retirement as Executive Secretary of the Teachers' Retirement System of Oklahoma; recognizing his many contributions; and directing distribution.

WHEREAS, Tommy Beavers was born on October 24, 1941, in Ryan, Oklahoma. Tommy graduated from the University of Central Oklahoma in 1964 with a B.S. degree in Accounting and Education. He earned a Masters degree in Public School Administration from the University of Oklahoma in 1973; and

WHEREAS, Tommy Beavers was a student employee at the Statistical Services Section of the State Department of Education from 1960

through 1966. He then served as a Ground Control Air Intercept Officer in the U.S. Marine Corps from 1966 to 1969, attaining the rank of Captain. From 1969 through 1970 he served as Assistant Director of the Statistical Services Section of the State Department of Education; and

WHEREAS, Tommy Beavers joined the staff of the Teachers' Retirement System of Oklahoma in 1970 as Assistant Secretary-Treasurer, managing and developing the Data Processing Division. He was promoted to the position of Secretary-Treasurer in 1980 with overall responsibility for the financial and investment operations of the retirement fund. Tommy Beavers was named Executive Secretary of the Teachers' Retirement System of Oklahoma in 1988. In that position he was responsible for the overall administration of the System, reporting to a 13-member Board of Trustees and working closely with the executive branch of government and state legislative leaders; and

WHEREAS, Tommy Beavers provided the leadership to boost the assets of the Teachers' Retirement System of Oklahoma from \$153 million in 1970 to \$8.6 billion in 2008. During that same period membership grew from 48,000 to 147,000 and benefit payments rose from \$15 million to \$847 million; and

WHEREAS, Tommy Beavers served as Chair of the Board of Directors of the Central State University Foundation, as Treasurer of the Oliver Hodge Memorial Scholarship Foundation, and on the Executive Committee and as President of the National Council on Teacher Retirement (NCTR). He served on the NCTR Nominating Committee, Legislative Committee, Committee to Study Special Issues, and chaired the Credentials Committee. Tommy also participated in the Southern Conference on Teacher Retirement, hosting several conferences in Oklahoma; and

WHEREAS, Tommy C. Beavers retired as Executive Secretary of the Teachers' Retirement System of Oklahoma on January 1, 2009. In one of his last official acts, he assured public school teachers their pensions are insulated from the economic downturn as they are paid according to a defined benefit plan; and

WHEREAS, Tommy C. Beavers was diagnosed with inoperable lung cancer last month, just days before his retirement. A nonsmoker,

Tommy is currently undergoing chemotherapy and spending time with his family.

NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF THE 1ST SESSION OF THE 52ND OKLAHOMA LEGISLATURE:

THAT the Oklahoma State Senate commends and congratulates Tommy C. Beavers upon the occasion of his retirement as Executive Secretary of the Teachers' Retirement System of Oklahoma, a position he has held with distinction and as an invaluable resource of knowledge, expertise, and leadership.

THAT the Oklahoma State Senate recognizes the many contributions of Tommy C. Beavers. His priceless guidance and insight, providing retirement benefits to Oklahoma educators, have earned him a reputation of honesty, loyalty, dedication, and integrity.

THAT the Oklahoma State Senate wishes Tommy Beavers a speedy and complete recovery and a long and rich retirement.

THAT a copy of this resolution be distributed to Tommy C. Beavers, his wife Verda, and daughters Shannon and Kayelyn.

Adopted by the Senate the 9th day of February, 2009.

Presiding Officer of the Senate