

ENROLLED SENATE
BILL NO. 1576

By: Johnson (Mike) and Myers of
the Senate

and

Miller and Martin (Scott)
of the House

An Act relating to public finance; directing transfer of certain funds by certain entities and officers; specifying amount; prohibiting certain appropriation of certain amount; prohibiting use by the Office of State Finance of certain amount for certain purposes; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. TRANSFER The Director of State Finance shall transfer the sum of One Hundred Twenty Million Dollars (\$120,000,000.00) from the Cash-flow Reserve Fund of the Office of State Finance to the Special Cash Fund of the State Treasury.

SECTION 2. Notwithstanding any other provision of law, One Hundred Million Dollars (\$100,000,000.00) of the amount transferred pursuant to Section 1 of this act shall not be available for appropriation in the 2nd Session of the 52nd Legislature.

SECTION 3. Notwithstanding any other provision of law, One Hundred Million Dollars (\$100,000,000.00) of the amount transferred pursuant to Section 1 of this act shall not be available for cash flow purposes by the Office of State Finance.

SECTION 4. This act shall become effective July 15, 2010.

SECTION 5. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

Passed the Senate the 26th day of May, 2010.

Presiding Officer of the Senate

Passed the House of Representatives the 28th day of May, 2010.

Presiding Officer of the House
of Representatives