

ENROLLED SENATE
BILL NO. 1503

By: Johnson (Mike) and Myers of
the Senate

and

Miller and Martin (Scott)
of the House

An Act relating to the Corporation Commission;
authorizing certain transfer; providing amount and
purpose of transfer; providing an effective date; and
declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. TRANSFER The Corporation Commission is authorized to transfer an amount not to exceed Two Million Dollars (\$2,000,000.00) from the Petroleum Storage Tank Indemnity Fund to the Corporation Commission Revolving Fund "202" Fund of the Corporation Commission for the purposes of performing the duties placed upon the Corporation Commission by the Oklahoma Legislature.

SECTION 2. This act shall become effective July 1, 2010.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

Passed the Senate the 25th day of May, 2010.

Presiding Officer of the Senate

Passed the House of Representatives the 26th day of May, 2010.

Presiding Officer of the House
of Representatives