

ENROLLED HOUSE
BILL NO. 1740

By: Peters, McDaniel (Jeannie)
and Shumate of the House

and

Halligan of the Senate

An Act relating to public finance; stating uses and purposes of Oklahoma Centennial Botanical Garden Authority; making declaration of public purpose; accepting beneficial interest; prohibiting issuance of bonds until certain determination is made; prescribing method for legislative determination; and providing for codification.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 4001 of Title 62, unless there is created a duplication in numbering, reads as follows:

The uses and purposes of the Oklahoma Centennial Botanical Garden Authority are hereby declared in furtherance of a public function and purpose and vital to the public welfare of the people of Oklahoma, and all actions heretofore taken by said Authority are hereby in all respects approved and ratified and the State of Oklahoma hereby approves and accepts beneficial interest in the Oklahoma Centennial Botanical Garden Authority.

SECTION 2. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 4002 of Title 62, unless there is created a duplication in numbering, reads as follows:

The Oklahoma Centennial Botanical Garden Authority shall not issue bonds until such time as the Legislature has determined by concurrent resolution that sufficient monies will be available to make payments for the purpose of retiring resulting obligations.

Passed the House of Representatives the 2nd day of March, 2010.

Presiding Officer of the House of
Representatives

Passed the Senate the 30th day of March, 2010.

Presiding Officer of the Senate