

1 ENGROSSED SENATE  
2 BILL NO. 236

By: Johnson (Mike) and Myers of  
the Senate

3 and

4 Miller and Martin (Scott)  
5 of the House

6  
7 [ public finance - Rural Economic Action Plan Fund -  
8 effective date ]  
9

10 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

11 SECTION 1. AMENDATORY 62 O.S. 2001, Section 2004, as  
12 last amended by Section 1, Chapter 194, O.S.L. 2007 (62 O.S. Supp.  
13 2008, Section 2004), is amended to read as follows:

14 Section 2004. A. The monies appropriated to the Rural Economic  
15 Action Plan Fund ~~shall be~~ are subject to all of the requirements of  
16 Sections 2006 through 2013 of this title.

17 B. In a fiscal year for which the amount appropriated to the  
18 Rural Economic Action Plan Fund is less than or equal to the sum of  
19 Fifteen Million Five Hundred Thousand Dollars (\$15,500,000.00),  
20 there shall be deposited into each of the accounts provided by  
21 Section 2006 of this title the sum of one-tenth (1/10) of the amount  
22 appropriated to the Rural Economic Action Plan Fund with the  
23 exception of one account which shall be divided equally into two  
24 subaccounts. One of the two subaccounts shall be available to one

1 and only one of the entities described by subsection B of Section  
2 2007 of this title for distribution to cities or towns within the  
3 respective jurisdiction of the entity if the population of such city  
4 or town does not exceed seven thousand (7,000) persons according to  
5 the latest Federal Decennial Census or for the benefit of an  
6 unincorporated area. Funds may also be expended for any city or  
7 town with a population below seven thousand (7,000) persons based  
8 upon the current population estimate according to the U.S. Census  
9 Bureau. Funds may be expended for such cities and towns until the  
10 next following Federal Decennial Census. Provided, for any fiscal  
11 year following the first fiscal year that the provisions of  
12 subsection D of this section have taken effect, funds appropriated  
13 to the Rural Economic Action Plan Fund shall be deposited as  
14 provided in subsection D of this section and the provisions of this  
15 subsection shall not be in effect.

16 C. In a fiscal year for which the amount appropriated to the  
17 Rural Economic Action Plan Fund is greater than Fifteen Million Five  
18 Hundred Thousand Dollars (\$15,500,000.00), but less than Seventeen  
19 Million Fifty Thousand Dollars (\$17,050,000.00), there shall be  
20 deposited into each of nine separate accounts for the entities  
21 described by subsection A of Section 2007 of this title the sum of  
22 One Million Five Hundred Fifty Thousand Dollars (\$1,550,000.00).  
23 There shall be divided equally between two additional accounts for  
24 the use and benefit of the entities described by subsection B of

1 Section 2007 of this title the balance of any such appropriation in  
2 excess of Thirteen Million Nine Hundred Fifty Thousand Dollars  
3 (\$13,950,000.00), but less than Seventeen Million Fifty Thousand  
4 Dollars (\$17,050,000.00).

5 D. In the first fiscal year for which the amount appropriated  
6 to the Rural Economic Action Plan Fund equals or exceeds the sum of  
7 Seventeen Million Fifty Thousand Dollars (\$17,050,000.00), and in  
8 every subsequent fiscal year, there shall be deposited an equal  
9 amount to each of eleven accounts created for the use and benefit of  
10 the entities described by subsections A and B of Section 2007 of  
11 this title.

12 E. Regardless of the number of accounts created based upon the  
13 appropriation amount to the Rural Economic Action Plan Fund, all  
14 expenditures from all accounts shall be governed by the limitations  
15 imposed pursuant to Sections 2002 through 2013 of this title,  
16 including the limitations applicable to expenditures for the benefit  
17 of cities or towns based upon population limits or expenditures for  
18 the benefit of unincorporated areas.

19 SECTION 2. This act shall become effective November 1, 2009.  
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1 Passed the Senate the 3rd day of March, 2009.

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3 \_\_\_\_\_  
4 Presiding Officer of the Senate

5 Passed the House of Representatives the \_\_\_\_ day of \_\_\_\_\_,  
6 2009.

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8 \_\_\_\_\_  
9 Presiding Officer of the House  
10 of Representatives