

1 ENGROSSED SENATE
2 BILL NO. 2105

By: Barrington of the Senate

and

Duncan of the House

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7 An Act relating to the Uniform Commercial Code;
8 amending 12A O.S. 2001, Section 1-9-501, which
9 relates to filing office; specifying office in which
to file certain financing statement; and providing an
effective date.

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12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. AMENDATORY 12A O.S. 2001, Section 1-9-501, is
14 amended to read as follows:

15 Section 1-9-501.

16 FILING OFFICE

17 (a) Except as otherwise provided in ~~subsection (b)~~ subsections
18 (b) and (c) of this section, if the local law of this state governs
19 perfection of a security interest or agricultural lien, the office
20 in which to file a financing statement to perfect the security
21 interest or agricultural lien is:

22 (1) the office designated for the filing or recording of a
23 record of a mortgage on the related real property, if:

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1 (A) the collateral is as-extracted collateral or timber to
2 be cut; or

3 (B) the financing statement is filed as a fixture filing
4 and the collateral is goods that are or are to become
5 fixtures; or

6 (2) the office of the county clerk of Oklahoma County, in all
7 other cases, including a case in which the collateral is goods that
8 are or are to become fixtures and the financing statement is not
9 filed as a fixture filing.

10 (b) The office in which to file a financing statement to
11 perfect a security interest in collateral, including fixtures, of a
12 transmitting utility is the office of the Secretary of State
13 pursuant to Sections 17 and 18 of Title 46 of the Oklahoma Statutes.
14 The financing statement also constitutes a fixture filing as to the
15 collateral indicated in the financing statement which is or is to
16 become fixtures.

17 (c) The office in which to file a financing statement to
18 perfect a security interest or agricultural lien in a farm product
19 as defined pursuant to Section 1-9-320.2 of this title is the office
20 of the Secretary of State. An effective financing statement
21 covering this collateral properly filed with the Secretary of State
22 pursuant to Section 1-9-320.1 et seq. of this title shall satisfy
23 the requirements of this subsection.

24 SECTION 2. This act shall become effective November 1, 2010.

