

1 ENGROSSED SENATE
2 BILL NO. 2073

By: Stanislawski of the Senate

3 and

4 McDaniel (Randy) of the
5 House

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7 An Act relating to insurance; requiring the release
8 of certain information if certain authorization is
9 obtained; requiring the Insurance Commissioner to
10 prescribe certain form; providing for codification;
11 and providing an effective date.

12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. NEW LAW A new section of law to be codified
14 in the Oklahoma Statutes as Section 1435.41 of Title 36, unless
15 there is created a duplication in numbering, reads as follows:

16 A. An insurer shall provide to any insurance producer
17 authorized to sell life insurance products, whose appointment has
18 been terminated for any reason other than the reasons set forth in
19 Section 1435.13 of Title 36 of the Oklahoma Statutes and is still
20 the agent of record, information relating to the policy of the
21 person who purchased a product from such producer if the insured has
22 signed a form authorizing the release of the information.

1 B. The Insurance Commissioner shall prescribe the form required
2 by subsection A of this section. The form shall be in compliance
3 with federal and state laws and regulations relating to privacy.

4 SECTION 2. This act shall become effective November 1, 2010.

5 Passed the Senate the 24th day of February, 2010.

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Presiding Officer of the Senate

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9 Passed the House of Representatives the ____ day of _____,

10 2010.

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Presiding Officer of the House
of Representatives

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