

1 ENGROSSED HOUSE
2 BILL NO. 3061

By: DeWitt, Fields, Denney and
Walker of the House

3 and

4 Justice of the Senate
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8 An Act relating to waters and water rights; creating
9 the Water Infrastructure Revolving Account; making
10 the account a permanent and perpetual account;
11 stating source of funding; stating purpose of the
12 funds; providing for codification; providing an
13 effective date; and declaring an emergency.

14 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

15 SECTION 1. NEW LAW A new section of law to be codified
16 in the Oklahoma Statutes as Section 1085.85 of Title 82, unless
17 there is created a duplication in numbering, reads as follows:

18 Within the Water Resources Fund created pursuant to Section
19 1085.33 of Title 82 of the Oklahoma Statutes, there is hereby
20 created the "Water Infrastructure Revolving Account". The account
21 shall be set apart as a permanent and perpetual account not subject
22 to fiscal year limitations and shall consist of all monies received
23 by the Oklahoma Water Resources Board from any source, whether
24 public or private, that have been designated for deposit in the

1 Water Infrastructure Revolving Account. The monies in the Water
2 Infrastructure Revolving Account shall be used for the purpose of
3 establishing and maintaining critical water infrastructure in all
4 areas of the state.

5 SECTION 2. This act shall become effective July 1, 2010.

6 SECTION 3. It being immediately necessary for the preservation
7 of the public peace, health and safety, an emergency is hereby
8 declared to exist, by reason whereof this act shall take effect and
9 be in full force from and after its passage and approval.

10 Passed the House of Representatives the 9th day of March, 2010.

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Presiding Officer of the House of
14 Representatives

15 Passed the Senate the ____ day of _____, 2010.

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Presiding Officer of the Senate

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