

1 ENGROSSED HOUSE
2 BILL NO. 2503

By: Miller and Martin (Scott)
of the House

3 and

4 Johnson (Mike) and Myers of
5 the Senate

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8 (Commission on Consumer Credit - appropriation -
9 effective date -

10 emergency)

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13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

14 SECTION 1. There is hereby appropriated to the Commission on
15 Consumer Credit from any monies not otherwise appropriated from the
16 General Revenue Fund of the State Treasury for the fiscal year
17 ending June 30, 2011, the sum of _____ Dollars (\$0.00) or so much
18 thereof as may be necessary to perform the duties imposed upon the
19 Commission on Consumer Credit by law.

20 SECTION 2. For the fiscal year ending June 30, 2011, the
21 Commission on Consumer Credit shall budget all funds in the
22 following categories and amounts:

23 <u>Category</u>	<u>Appropriation</u>	<u>Total</u>
24 General Administration	\$0.00	\$0.00

1	Examinations	<u>0.00</u>	<u>0.00</u>
2	TOTAL	\$0.00	\$0.00

3 SECTION 3. The duties and compensation of employees, not
4 otherwise prescribed by law, necessary to perform the duties imposed
5 upon the Commission on Consumer Credit by law shall be set by the
6 Director. The Commission on Consumer Credit, for the fiscal year
7 ending June 30, 2011, shall be subject to the following budgetary
8 limitations on full-time-equivalent employees, except as may be
9 authorized pursuant to the provisions of Section 3603 of Title 74 of
10 the Oklahoma Statutes:

11	<u>Budgetary Limitation</u>	<u>Amount</u>
12	Full-time-equivalent Employees	0.0

13 SECTION 4. Appropriations made by this act, not including
14 appropriations made for capital outlay purposes, may be budgeted for
15 the fiscal year ending June 30, 2011 (hereafter FY-11) or may be
16 budgeted for the fiscal year ending June 30, 2012 (hereafter FY-12).
17 Funds budgeted for FY-11 may be encumbered only through June 30,
18 2011, and must be expended by November 15, 2011. Any funds
19 remaining after November 15, 2011, and not budgeted for FY-12, shall
20 lapse to the credit of the proper fund for the then current fiscal
21 year. Funds budgeted for FY-12 may be encumbered only through June
22 30, 2012. Any funds remaining after November 15, 2012, shall lapse
23 to the credit of the proper fund for the then current fiscal year.
24 These appropriations may not be budgeted in both fiscal years

1 simultaneously. Funds budgeted in FY-11, and not required to pay
2 obligations for that fiscal year, may be budgeted for FY-12, after
3 the agency to which the funds have been appropriated has prepared
4 and submitted a budget work program revision removing these funds
5 from the FY-11 budget work program and after such revision has been
6 approved by the Office of State Finance.

7 SECTION 5. This act shall become effective July 1, 2010.

8 SECTION 6. It being immediately necessary for the preservation
9 of the public peace, health and safety, an emergency is hereby
10 declared to exist, by reason whereof this act shall take effect and
11 be in full force from and after its passage and approval.

12 Passed the House of Representatives the 4th day of February,
13 2010.

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Presiding Officer of the House of
Representatives

Passed the Senate the ____ day of _____, 2010.

Presiding Officer of the Senate