

1 STATE OF OKLAHOMA

2 1st Session of the 52nd Legislature (2009)

3 COMMITTEE SUBSTITUTE
4 FOR ENGROSSED
5 SENATE JOINT
6 RESOLUTION NO. 34

By: Marlatt of the Senate

and

Armes of the House

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9 COMMITTEE SUBSTITUTE

10 A Joint Resolution directing the Secretary of State
11 to refer to the people for their approval or
12 rejection a proposed amendment to Section 7 of
13 Article XI of the Oklahoma Constitution; increasing
14 the maximum length of agricultural leases of school
15 land by Commissioners of the Land Office; providing
16 ballot title; and directing filing.

17 BE IT RESOLVED BY THE SENATE AND THE HOUSE OF REPRESENTATIVES OF THE
18 1ST SESSION OF THE 52ND OKLAHOMA LEGISLATURE:

19 SECTION 1. The Secretary of State shall refer to the people for
20 their approval or rejection, as and in the manner provided by law,
21 the following proposed amendment to Section 7 of Article XI of the
22 Oklahoma Constitution to read as follows:
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1 Section 7. The Commissioners of the Land Office are authorized
2 to grant commercial leases and agricultural leases in trust
3 property.

4 Commercial leases shall not exceed fifty-five (55) years. The
5 granting of any commercial lease in excess of three (3) years shall
6 be by public bidding at not less than fair market value. All
7 commercial leases shall provide for fair market value throughout the
8 term of the lease.

9 Agricultural leases of trust property shall be limited to a
10 maximum of ~~five (5)~~ seven (7) years and shall be by public bidding
11 at not less than fair market value.

12 The granting of any interest in trust property at less than fair
13 market value or not in compliance with this section is void.

14 Any permanent improvement made on commercial trust property from
15 and after the passage of this amendment shall revert to the trust at
16 the end of the lease.

17 The Legislature shall enact the laws necessary to implement the
18 provisions of this section and to foster the fair and equitable
19 administration of trust property.

20 SECTION 2. The Ballot Title for the proposed Constitutional
21 amendment as set forth in SECTION 1 of this resolution shall be in
22 the following form:

23 BALLOT TITLE

24 Legislative Referendum No. _____ State Question No. _____

1 THE GIST OF THE PROPOSITION IS AS FOLLOWS:

2 This measure amends Section 7 of Article 11 of the State
3 Constitution. Presently, the Commissioners of the Land Office
4 lease school land trust property. Leases for agricultural
5 purposes are limited to a maximum of five (5) years. This
6 measure would allow such leases for terms of up to seven (7)
7 years.

8 SHALL THE PROPOSAL BE APPROVED?

9 FOR THE PROPOSAL - YES _____

10 AGAINST THE PROPOSAL - NO _____

11 SECTION 3. The President Pro Tempore of the Senate shall,
12 immediately after the passage of this resolution, prepare and file
13 one copy thereof, including the Ballot Title set forth in SECTION 2
14 hereof, with the Secretary of State and one copy with the Attorney
15 General.

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17 52-1-7749 LRB 04/09/09

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