

1 STATE OF OKLAHOMA

2 2nd Session of the 52nd Legislature (2010)

3 COMMITTEE SUBSTITUTE  
4 FOR  
5 HOUSE JOINT  
6 RESOLUTION NO. 1061

By: Sullivan

7  
8 COMMITTEE SUBSTITUTE

9 ( Joint Resolution - Secretary of State - amendment  
10 to Section 6A of Article X of the Constitution of  
11 the State of Oklahoma - internal reference - ballot  
12 title -

filing )

13  
14  
15  
16 BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES AND THE SENATE OF THE  
17 2ND SESSION OF THE 52ND OKLAHOMA LEGISLATURE:

18 SECTION 1. The Secretary of State shall refer to the people for  
19 their approval or rejection, as and in the manner provided by law,  
20 the following proposed amendment to Section 6A of Article X of the  
21 Constitution of the State of Oklahoma to read as follows:

22 Section 6A. Intangible personal property as ~~below~~ defined by  
23 this section shall not be subject to ad ~~valorem~~ valorem tax or to  
24 any other tax in lieu of ad valorem tax within this State:

1 (a) Money and cash on hand, including currency, gold, silver,  
2 and other coin, bank drafts, certified checks, and cashier's checks.

3 (b) Money on deposit in any bank, trust company, or other  
4 depository of money, within or without the State of Oklahoma,  
5 including certificates of deposit.

6 (c) Accounts and bills receivable, including brokerage  
7 accounts, and other credits, whether secured or unsecured.

8 (d) Bonds, promissory notes, debentures, and all other  
9 evidences of debt, whether secured or unsecured; except notes,  
10 debentures, and other evidences of debt secured by real estate  
11 mortgages which are subject to the Mortgage Registration Tax under  
12 Sections 12351 - 12362, inclusive, Oklahoma Statutes, 1931 (68  
13 O.S.1961, Sections 1171 - 1182).

14 (e) Shares of stock or other written evidence or proportional  
15 shares of beneficial interests in corporations, joint stock  
16 companies, associations, syndicates, express or business trusts,  
17 special or limited partnerships, or other business organizations.

18 (f) All interests in property held in trust or on deposit  
19 within or without this State, and whether or not evidenced by  
20 certificates, shares, or other written evidence of beneficial  
21 ownership.

22 (g) Final judgments for the payment of money.

23 (h) All annuities and annuity contracts.

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1 The effective date of this Amendment shall be January 1, 1969;  
2 provided, that the intangible personal property taxes levied for the  
3 year 1968 shall be collected.

4 SECTION 2. The Ballot Title for the proposed Constitutional  
5 amendment as set forth in SECTION 1 of this resolution shall be in  
6 the following form:

7 BALLOT TITLE

8 Legislative Referendum No. \_\_\_\_\_ State Question No. \_\_\_\_\_

9 THE GIST OF THE PROPOSITION IS AS FOLLOWS:

10 This measure amends the Oklahoma Constitution. It amends  
11 Section 6A of Article 10. It changes an internal reference. It  
12 corrects a misspelling.

13 SHALL THE PROPOSAL BE APPROVED?

14 FOR THE PROPOSAL - YES \_\_\_\_\_

15 AGAINST THE PROPOSAL - NO \_\_\_\_\_

16 SECTION 3. The Chief Clerk of the House of Representatives,  
17 immediately after the passage of this resolution, shall prepare and  
18 file one copy thereof, including the Ballot Title set forth in  
19 SECTION 2 hereof, with the Secretary of State and one copy with the  
20 Attorney General.

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22 52-2-10138 MAH 02/25/10

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