

1 STATE OF OKLAHOMA

2 2nd Session of the 52nd Legislature (2010)

3 COMMITTEE SUBSTITUTE  
4 FOR

5 HOUSE BILL NO. 3061

6 By: DeWitt

7 COMMITTEE SUBSTITUTE

8 An Act relating to waters and water rights; creating  
9 the Water Infrastructure Revolving Fund; making the  
10 fund a continuing fund; stating source of funding;  
11 providing for budgeting of funds; stating purpose of  
12 the funds; requiring expenditures to be made upon  
13 warrants; providing for codification; providing an  
14 effective date; and declaring an emergency.

15 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

16 SECTION 1. NEW LAW A new section of law to be codified  
17 in the Oklahoma Statutes as Section 1085.30b of Title 82, unless  
18 there is created a duplication in numbering, reads as follows:

19 There is hereby created in the State Treasury a revolving fund  
20 for the Oklahoma Water Resources Board to be designated the "Water  
21 Infrastructure Revolving Fund". The fund shall be a continuing  
22 fund, not subject to fiscal year limitations, and shall consist of  
23 all monies received by the Oklahoma Water Resources Board from any  
24 source, whether public or private, that have been designated for

1 deposit in the Water Infrastructure Revolving Fund. All monies  
2 accruing to the credit of said fund are hereby appropriated and may  
3 be budgeted and expended by the Oklahoma Water Resources Board for  
4 the purpose of establishing and maintaining critical water  
5 infrastructure in all areas of the state. Expenditures from said  
6 fund shall be made upon warrants issued by the State Treasurer  
7 against claims filed as prescribed by law with the Director of State  
8 Finance for approval and payment.

9 SECTION 2. This act shall become effective July 1, 2010.

10 SECTION 3. It being immediately necessary for the preservation  
11 of the public peace, health and safety, an emergency is hereby  
12 declared to exist, by reason whereof this act shall take effect and  
13 be in full force from and after its passage and approval.

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15 52-2-10145 MAH 02/25/10

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