

COMMITTEE AMENDMENT
HOUSE OF REPRESENTATIVES
State of Oklahoma

SPEAKER:

CHAIR:

I move to amend HB2617
Page _____ Section _____ Lines _____
Of the printed Bill
Of the Engrossed Bill

By striking the Title, the Enacting Clause, the entire bill, and by inserting in lieu thereof the following language:

AMEND TITLE TO CONFORM TO AMENDMENTS

Adopted: _____

Amendment submitted by: Ken Miller

Reading Clerk

1 STATE OF OKLAHOMA

2 2nd Session of the 52nd Legislature (2010)

3 PROPOSED COMMITTEE
4 SUBSTITUTE
5 FOR
6 HOUSE BILL NO. 2617

By: Proctor

7 PROPOSED COMMITTEE SUBSTITUTE

8 An Act relating to revenue and taxation; requiring
9 certain taxpayers to repay amounts received as
10 incentive payments or reductions in tax liability
11 under specified conditions; requiring Oklahoma Tax
Commission to promulgate certain rules; providing for
12 codification; and providing an effective date.

13
14 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

15 SECTION 1. NEW LAW A new section of law to be codified
16 in the Oklahoma Statutes as Section 271 of Title 68, unless there is
17 created a duplication in numbering, reads as follows:

18 Notwithstanding any other provision of law, if a taxpayer
19 receives any incentive payment or reduction in tax liability for job
20 creation pursuant to any such incentive which results in a revenue
21 impact to the state, or pursuant to any other provisions of law now
22 or hereinafter enacted and such taxpayer subsequently relocates
23 outside this country with respect to the activity for which the
24 incentive or reduction was granted within five (5) years from

1 receipt of the first incentive or reduction, the taxpayer shall be
2 required to repay such amounts. Acceptance of any incentive payment
3 or reduction in tax liability for job creation shall impose upon the
4 taxpayer a binding and enforceable agreement pursuant to the
5 provisions of this section. The Oklahoma Tax Commission shall
6 promulgate rules for repayment, including audit and appeal
7 procedures.

8 SECTION 2. This act shall become effective November 1, 2010.

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10 52-2-10117 CJB 02/24/10

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