

1 ENGROSSED HOUSE AMENDMENT
TO
2 ENGROSSED SENATE BILL NO. 2092 By: Sparks of the Senate
3 and
4 Richardson of the House
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7 (counties and county government - County Budget
8 Act -
9 effective date)
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12 AMENDMENT NO. 1. Strike the stricken title, enacting clause and
13 entire bill and insert

14 "An Act relating to counties and county government;
15 amending 19 O.S. 2001, Sections 1402 and 1405, which
16 relate to the County Budget Act; authorizing the
17 adoption of certain principles which foster
18 cooperation among certain persons; authorizing the
19 State Auditor to prescribe certain accounting system
20 to be used by certain counties; and providing an
21 effective date.

22 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

23 SECTION 1. AMENDATORY 19 O.S. 2001, Section 1402, is
24 amended to read as follows:

Section 1402. The purpose of this act is to provide a budget
procedure for county governments which shall:

1 1. Establish uniform and sound fiscal procedures for the
2 preparation, adoption, execution and control of budgets, and foster
3 cooperation among the elected officials for the effective and
4 informed operation of county government;

5 2. Enable counties to make financial plans for both current and
6 capital expenditures and to ensure that their executive staffs
7 administer their respective functions in accordance with adopted
8 budgets;

9 3. Make available to the public and investors sufficient
10 information as to the financial conditions, requirements and
11 expectations of the county government; and

12 4. ~~Assist~~ If requested, assist county governments to improve
13 and implement generally accepted accounting principles as applied to
14 governmental accounting, auditing and financial reporting and
15 standards of governmental finance management, if such principles are
16 adopted.

17 SECTION 2. AMENDATORY 19 O.S. 2001, Section 1405, is
18 amended to read as follows:

19 Section 1405. The accounting records of each county ~~shall~~ may
20 be established and maintained ~~and financial statements prepared~~
21 ~~therefrom in conformity with generally accepted accounting~~
22 ~~principles promulgated from time to time by authoritative bodies in~~
23 ~~the United States. The State Auditor and Inspector shall prescribe~~
24 ~~a uniform system of accounting that conforms to generally accepted~~

1 ~~accounting principles for counties which have elected to come under~~
2 ~~the provisions of this act. The State Auditor and Inspector shall~~
3 ~~disseminate to each county, through accounting manuals or other~~
4 ~~means, current generally accepted accounting principles in~~
5 conformity with generally accepted accounting principles and
6 financial statements prepared in accordance with the reporting
7 requirements set forth by the Government Accounting Standards Board
8 (GASB). If financial statements are not prepared in conformity with
9 generally accepted accounting principles, the statements shall be
10 presented in conformity with a comprehensive basis of accounting
11 other than generally accepted accounting principles, as defined by
12 the American Institute of Certified Public Accountants.

13 SECTION 3. This act shall become effective November 1, 2010."

14 Passed the House of Representatives the 13th day of April, 2010.

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Presiding Officer of the House of
Representatives

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19 Passed the Senate the ____ day of _____, 2010.

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Presiding Officer of the Senate

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