

FISCAL IMPACT REPORT
2nd Session of the 51st Legislature

Bill No.:	HB 1830
Version:	CCS
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Date:	May 14, 2008
Analyst:	Mark Newman

FY-09 Impact:	\$161,000, if funds are available
FY-10 Impact:	\$286,000, if funds are available
FY-11 Impact:	\$411,000, if funds are available
FY-12 Impact:	\$536,000, if funds are available
FY-13 Impact:	\$661,000, if funds are available

Reviewed: Mark Tygret
House Fiscal Director

Summary

The CCS for HB 1830 creates the Oklahoma Geriatric Medical Loan Repayment Program, requires the Oklahoma State Department of Health (OSDH) to administer this program, and the implementation of the program is contingent upon the availability of funds. The CCS for HB 1830 specifies the criteria for program eligibility, requires certain reports, and promulgation of certain rules. This legislation has an effective date of November 1, 2008.

Analysis

The CCS for HB 1830 provides, as funds are available, to repay the student loans of up to five physicians per year an amount not to exceed \$25,000 for a period of five years. The eligible physicians must meet certain criteria regarding geriatric medicine and geriatric psychiatry as well as other criteria related to their indebtedness. Based on estimates provided by OSDH, the cost of administering this program will be approximately \$36,000 per year. The maximum first year cost of the program, if funds and eligible participants are available, will be \$161,000 and the maximum annual cost of the program, as currently written, will not exceed \$661,000.

Long Term Considerations

See impacts for FY-10 through FY-13. The maximum cost of this program in any given year should not exceed \$661,000, unless the number of physicians allowed to participate is increased or the amount allowed per physician per year is increased.