

BILL SUMMARY

MEASURE: HJR 1053 (Introduced)

AUTHOR: Representative Rousselot

SUBJECT: A Joint Resolution directing the Secretary of State to refer to the people a Constitutional amendment; homesteads; property taxation; valuation increases; qualifying income limit; ballot title; filing.

PROVISIONS: Section 1. AMENDMENT Requiring the Secretary of State to refer to the people for their approval or rejection a proposed Constitutional Amendment:

Updating date for changes to be effective January 1, 2009. Amending section relating to property taxes, stating that the value of certain homesteads cannot increase for purposes of property tax, persons must be 65 or older to qualify, income cannot be greater than certain amount, eliminating the income test from the federal agency. The new standard is based upon adjusted gross income. If a person's adjusted gross income is not more than \$54,500, the homestead of that person would not be subject to increases in value for property tax purposes.

Section 2. BALLOT TITLE Outlines the ballot title for the proposed Constitutional amendment in Section 1 of this Joint Resolution.

Section 3. BALLOT TITLE DISTRIBUTION Immediately after passage, the Chief Clerk of the House shall provide the Secretary of State and the Attorney General with one copy each of the House Joint Resolution and Ballot Title as set forth in Section 2.

PREPARED BY: Arnella Karges

DATE: March 3, 2008