

BILL SUMMARY

MEASURE: HB 3187 (Proposed Committee Substitute)

AUTHOR: DeWitt

SUBJECT: Oklahoma Oilseed Resources Act

PROVISIONS:

Section 1: Creating the “Oklahoma Oilseed Resources Act.”

Section 2: Provides definitions to be used throughout the bill.

Section 3: Creates the Oklahoma Oilseed Commission with a sunset clause stipulation expiring June 1, 2012.

Section 4: Outline of the power and duties of the Oklahoma Oilseed Commission, which include formulating basic objectives with respect to the discovery, promotion, and development of markets and industries for the utilization of oilseed.

Section 5: Provides guidelines for the election of Oklahoma Oilseed Commission officials.

Section 6: Stipulations to fees imposed and assessed on oilseed producers 90 days after an election; provides the procedure to deduct fees from a purchase.

The Commission must notify the first purchaser of the duty to collect the fee.

Section 7: The first purchaser must submit the assessed fees and an accompanying report on the 15th of each calendar quarter.

Section 8: An annual report shall be submitted by the chair of the Oklahoma Oilseed Commission to the Secretary of Agriculture and made available to the public.

Section 9: An oilseed producer may apply for an assessment refund within 60 days of the payment date. The producer must submit an application, evidence of payment, and evidence of the amount of oilseed sold to the Commission.

Section 10: Creates the Oklahoma Oilseed Resources Fund

Section 11: Upon the approval of the State Treasurer, the monies in the Oklahoma Oilseed Resources Fund shall be invested in securities of state and federal government, CDs, trust companies, or savings and loan associations.

Section 12: Provides regulations and procedures should producers wish to call for a referendum

to determine if an assessment is to be continued.

EFFECTIVE

DATE: November 1, 2008

PREPARED BY: Giancola/Dameron

DATE: February 29, 2008