

## BILL SUMMARY

MEASURE: HB 3103 (Subcommittee Recommendation)

AUTHOR: Rep. Banz

SUBJECT: Coins for Investment Purposes

### PROVISIONS:

Section 1: Provides an exemption from sales tax, on sales of gold, silver, platinum, palladium coins, bars and bullion if their purpose is for investment; and sales of numismatic and collectible coins and currency if their purpose is for investment.

Section 2: Provides an Effective Date

Section 3: Declares an Emergency

### EFFECTIVE

DATE: July 1, 2008

PREPARED BY: Jonathan Small II, Research Analyst

DATE: 2-25-08