

BILL SUMMARY

MEASURE: Committee Substitute for HB 3098

AUTHOR: Representative Gary Banz

SUBJECT: The Aerospace Development Act of 2008

PROVISIONS:

Section 1: Amendatory. Creates the Center for Aerospace Supplier Quality (CASQ) within the Oklahoma Aeronautics Commission, whose purpose is to create a partnership of service providers to more adequately meet the needs of the aerospace industry in the areas of education, training, research, and economic development. Provides that the Aeronautics Commission may utilize Two Million Five Hundred Thousand Dollars (\$2,500,000.00) to operate the CASQ, contingent upon the availability of funding. Also calls for CASQ to serve as a conduit for strengthening Department of Defense contracts with Oklahoma aerospace companies.

Removes the Center of Excellence for Aerospace Technology (COEAT) from within the purview of OCAST.

Also provides that the Oklahoma Aerospace Institute (OAI) is to serve as a clearinghouse of information concerning the aerospace industry in Oklahoma. The OAI is primarily charged with the responsibility of creating a partnership of education and training providers with the goal of building a credentialed work force for the future. OAI is also required to maintain a center for applied research and is allowed to accept funding from outside sources.

Section 2: Provides for recodification.

Section 3: Provides effective date.

EFFECTIVE

DATE: November 1, 2008

PREPARED

BY: Dusty Darr, Research Analyst

DATE: February 11, 2008