

## BILL SUMMARY

MEASURE: HB 3069 (Subcommittee Recommendation)

AUTHOR: Rep. Shannon and Cargill

SUBJECT: Bond Issue for Native American Cultural Center Museum for the Native American Cultural and Educational Authority

### PROVISIONS:

Section 1: Directs the Oklahoma Capitol Improvement Authority to issue bonds for the construction of the Native American Cultural Center Museum for the Native American Cultural and Educational Authority. The bonds issued can provide \$25 Million, without regard to any private funding match, and can provide a total of \$30 Million if \$15 Million is privately donated for construction of the Native American Cultural Center Museum for the Native American Cultural and Educational Authority.

Section 2: Provides an Effective Date

Section 3: Declares an Emergency

### EFFECTIVE

DATE: July 1, 2008

PREPARED BY: Jonathan Small II, Research Analyst

DATE: 3-3-08