

BILL SUMMARY

MEASURE: SB 1795

AUTHOR: Jones

SUBJECT: Oklahoma Horse Racing Commission
Oklahoma Education Lottery Trust Fund

PROVISIONS: Section 1:and 2 AMENDATORY. The committee sub for SB 1795 includes additional eligibility criteria for appointment to the Horse Racing Commission. Appointed members to the Commission are not allowed to hold a license issued by the Oklahoma Horse Racing Commission.

Section 3: AMENDATORY. Commission members cannot be experienced in the horse industry or receive purses for participating horses from an organization licensee.

Section 4: AMENDATORY. Adds a number of provisions related to the Oklahoma Education Lottery Trust Fund. Requires appropriations from the Oklahoma Education Lottery Trust Fund to be made available to the Oklahoma State Systems of Higher Education on a monthly basis. Establishes guidelines and deadlines regarding the transfer of monies from the Oklahoma Education Lottery Trust Fund.

EFFECTIVE

DATE: Sections 1,2, 3 – January 1, 2009
Section 4 - July 1, 2008

PREPARED BY: Michael Hirlinger

DATE: 4/1/08