

BILL SUMMARY

MEASURE: SB 1628 (Engrossed Bill)

AUTHOR: Rep. Blackwell, Sen. Schulz

SUBJECT: Ad Valorem Tax

PROVISIONS:

Section 1: Amends current statutes by adding entities which are described by the North American Industry Classification System No. 221119 and which are solely engaged in power generation by means of wind, to the list of companies not qualifying as a transmission company or public service company according to the Oklahoma Ad Valorem Tax Code.

Section 2: Provides an Effective Date

EFFECTIVE

DATE: July 1, 2009

PREPARED BY: Jonathan Small II, Associate Research Analyst

DATE: 3-31-08