

## **BILL SUMMARY**

**MEASURE:** Engrossed **SB 1587**

**AUTHOR:** Representative Dennis Adkins and Senator Mike Johnson

**SUBJECT:** Corporation Commission Conference Expenses

**PROVISIONS:**

**Section 1:** Amendatory. Provides that the Oklahoma Corporation Commission must maintain 10% of the total cost of the most recent conference in a special agency account for conferences. Funds in the special account will be used to cover the initial expenses of subsequent conferences. Allows excess monies generated from conference fees after the 10% threshold to be transferred to the Corporation Commission Revolving Fund to be used for general operating expenses.

**Section 2:** Provides effective date.

**EFFECTIVE DATE:** Upon Passage and Approval

**PREPARED BY:** Dusty Darr, Research Analyst

**DATE:** March 26, 2008