

## BILL SUMMARY

**MEASURE:** SB 1575 (Engrossed)

**AUTHOR:** Representative Worthen and Senator Jolley

**SUBJECT:** An act relating to abstracting; relating to the Oklahoma Abstractors Law; modifying definitions and abstract books or indexes. Effective date.

**PROVISIONS:** Section 1. AMENDATORY As used in the Oklahoma Abstractors Act, modifying the definition of an abstract plant, regarding records which are filed, recorded and adding provision that such records are currently available for reproduction.

Section 2. AMENDATORY Modifying language regarding titles to real property on file, recorded and adding provision that titles are currently available for reproduction. Adding that that nothing in this section shall be construed to limit the liability of the holder of a certificate of authority to provide an abstract of title compiled and certified as according to the Oklahoma Abstractors Act.

**EFFECTIVE DATE:** November 1, 2008

**PREPARED BY:** Arnella Karges

**DATE:** April 2, 2008