

MEASURE: Engrossed **SB 1555**

AUTHORS: Representative Guy Liebman and Senator Cliff Branan

SUBJECT: Changes to the Production Revenue Standards Act

PROVISIONS:

Section 1. Amendatory. Provides that an “overriding royalty interest” be included in the definition of a “subsequently created interest.”

Section 2. Provides effective date.

EFFECTIVE

DATE: Upon Passage and Approval

PREPARED BY: Dusty Darr, Research Analyst

DATE: April 8, 2008