

BILL SUMMARY

MEASURE: HB 2773 (Committee Substitute)

AUTHOR: Representative Cooksey

SUBJECT: An act relating to professions and occupations; registration of contractors; providing fee; requiring proof of certain insurance; codification; effective date.

PROVISIONS: Section 1. NEW LAW A. Defining terms:
Contractor – all prime and general contractors and independent contractors engaged in construction of new or remodeling homes. This term does not include the state, any agency, institution, or subdivision of the state or any person or business that is required to hold a license issued by the Construction Industries Board (CIB).

B. On January 1, 2009 and every year after, every contractor in Oklahoma as defined above may register with the Construction Industries Board. The Board shall set a fee, not over \$150, to be paid by the contractor upon registration. The list of registered contractors shall be open to the public upon request. The CIB shall have an electronic list available to any local agency that requires registration before issuing a permit.

C. Every contractor upon registration, must present evidence of general liability insurance coverage not less than one million dollars and evidence of workers' compensation insurance, unless exempt.

EFFECTIVE DATE: November 1, 2008

PREPARED BY: Arnella Karges

DATE: March 6, 2008