

STATE OF OKLAHOMA

2nd Session of the 51st Legislature (2008)

SENATE BILL 2180

By: Sparks

AS INTRODUCED

An Act relating to the Oklahoma Public Employees Retirement System; providing benefit increase for certain persons; providing for annual benefit increase; providing for codification; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 930.10 of Title 74, unless there is created a duplication in numbering, reads as follows:

Any person receiving benefits from the Oklahoma Public Employees Retirement System as of June 30, 2007, who continues to receive benefits on or after July 1, 2008, shall receive a four-percent increase in said benefits beginning in July 2008.

SECTION 2. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 930.11 of Title 74, unless there is created a duplication in numbering, reads as follows:

Beginning July 1, 2009, and for each fiscal year thereafter, any person who is receiving benefits from the Oklahoma Public Employees

1 Retirement System as of June 30 of the previous year shall receive a
2 two-percent increase in said benefits.

3 SECTION 3. This act shall become effective July 1, 2008.

4 SECTION 4. It being immediately necessary for the preservation
5 of the public peace, health and safety, an emergency is hereby
6 declared to exist, by reason whereof this act shall take effect and
7 be in full force from and after its passage and approval.

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