

1 STATE OF OKLAHOMA

2 2nd Session of the 51st Legislature (2008)

3 SENATE BILL 2133

By: Sykes

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5
6 AS INTRODUCED

7 An Act relating to property; providing short title;
8 creating the Rural Road Ownership Disclosure Act;
9 requiring certain closing companies to provide
10 written notice of disclosure regarding the ownership
11 of certain roads in certain areas; requiring certain
12 disclosure statement; requiring buyer to sign notice;
13 making notice part of contract of sale; providing for
14 codification; and providing an effective date.

15 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

16 SECTION 1. NEW LAW A new section of law to be codified
17 in the Oklahoma Statutes as Section 840.1 of Title 60, unless there
18 is created a duplication in numbering, reads as follows:

19 This act shall be known and may be cited as the "Rural Road
20 Ownership Disclosure Act".

21 SECTION 2. NEW LAW A new section of law to be codified
22 in the Oklahoma Statutes as Section 840.2 of Title 60, unless there
23 is created a duplication in numbering, reads as follows:

24 For any property located in non-incorporated areas of counties
of less than two hundred thousand (200,000) persons, according to
the current Federal Decennial Census, the title company, abstract

1 company, closing company or any such company responsible for closing
2 on a property, on or before closing, shall give to the buyer a
3 written notice of disclosure which states the ownership of any road
4 or roads abutting the property. The disclosure shall clearly state
5 who or what entity is responsible for the maintenance of the road or
6 roads. The buyer shall sign the notice of disclosure and the notice
7 shall become part of the contract of sale relating to the property.

8 SECTION 3. This act shall become effective November 1, 2008.

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