

1 STATE OF OKLAHOMA

2 2nd Session of the 51st Legislature (2008)

3 SENATE BILL 1742

By: Crutchfield

4
5 AS INTRODUCED

6 An Act relating to the Oklahoma Capitol Improvement
7 Authority; amending 73 O.S. 2001, Section 161, which
8 relates to the powers and duties of the Authority;
clarifying language; and providing an effective date.

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11 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

12 SECTION 1. AMENDATORY 73 O.S. 2001, Section 161, is
13 amended to read as follows:

14 Section 161. In addition to all other powers expressly
15 conferred, the Oklahoma Capitol Improvement Authority is hereby
16 authorized and empowered:

17 1. To adopt bylaws for the regulation of its affairs and the
18 conduct of its business;

19 2. To adopt an official seal and alter the same at pleasure;

20 3. To fix and revise from time to time rent for the use of any
21 Authority building; provided that the rents when so fixed, plus
22 revenues derived from other sources, shall produce sufficient
23 revenue:
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1 a. to pay the annual cost of the operation, maintenance,
2 and repair of such building,

3 b. to pay as and when due the principal and interest on
4 the bonds issued to pay for such building, and

5 c. to accumulate and maintain reserves for such purposes;

6 4. To acquire, hold and dispose of real and personal property
7 in the exercise of its powers and the performance of its duties
8 under this act;

9 5. To acquire by purchase or otherwise, on such terms and
10 conditions and in such manner as it may deem proper, or by the
11 exercise of the power of condemnation in the manner hereinafter
12 provided, such public or private property and interests therein as
13 it may deem necessary for carrying out the provisions of this act.
14 The exercise of the power of condemnation shall be in accordance
15 with and subject to the provisions of any and all existing laws and
16 statutes applicable to the exercise of the power of condemnation of
17 property for public use. In any condemnation proceedings the court
18 having jurisdiction of the suit, action or proceeding may make such
19 orders as may be just to the Authority and to the owners of the
20 property to be condemned and may require an undertaking or other
21 security to secure such owners against any loss or damage by reason
22 of the failure of the Authority to accept and pay for the property,
23 but neither such undertaking or security nor any act or obligation
24 of the Authority shall impose any liability upon the state or the

1 Authority except such as may be paid from the funds provided under
2 the provisions of the act;

3 6. To make and enter into all contracts and agreements
4 necessary or incidental to the performance of its duties and the
5 execution of its powers under this act, and particularly to make and
6 enter into contracts and agreements with the departments and
7 agencies of the State of Oklahoma and/or federal government relating
8 to the rent, amortization of cost and use of the building by such
9 departments and agencies, or relating to the construction,
10 improvement, repair, and maintenance of the highway infrastructure
11 in this state;

12 7. To employ employees and agents as may be necessary in its
13 judgment, including but not limited to legal counsel and such other
14 professionals as may be needed for the issuance and administration
15 of bonds issued under the provisions of this title and to fix their
16 compensation; provided, that all such expenses shall be payable
17 solely from the proceeds of bonds issued under this act or from
18 revenues derived from the building;

19 8. To receive and accept from any federal agency grants or
20 payments for or in aid of the construction of any project, and to
21 receive and accept aid or contributions from any source of either
22 money, property, labor or other things of value to be held, used and
23 applied only for the purposes for which such grants and
24 contributions may be made;

1 9. To do ~~any and~~ all things necessary to comply with rules,
2 regulations or requirements of any state or federal agency
3 administering any law enacted by the Congress of the United States
4 to aid or encourage the construction or use of such building; and

5 10. To do all things necessary or convenient to carry out the
6 powers expressly granted in this act.

7 SECTION 2. This act shall become effective November 1, 2008.

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