

STATE OF OKLAHOMA

2nd Session of the 51st Legislature (2008)

SENATE BILL 1365

By: Johnson (Mike),
Crutchfield, Myers and
Adelson of the Senate

and

Benge and Miller of the
House

AS INTRODUCED

An Act relating to state finance; making an appropriation to the Special Cash Fund; stating finding; requiring certain transfer; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. There is hereby appropriated to the Special Cash Fund of the State Treasury from any monies not otherwise appropriated from the General Revenue Cash-flow Reserve Fund of the State Treasury, designated by the Office of State Finance as the "004" Fund, the sum of _____ Dollars (\$0.00). Pursuant to paragraph 4 of Section 10.1 of Title 62 of the Oklahoma Statutes, the Legislature finds that the monies appropriated by this section are not necessary for the current year cash-flow needs. Pursuant to the authority granted to the Director of State Finance by Section

1 10.3 of Title 62 of the Oklahoma Statutes, in the event of a monthly
2 shortfall of revenues for the fiscal year ending June 30, 2008, the
3 Director of State Finance shall transfer from the Special Cash Fund
4 of the State Treasury to the General Revenue Cash-flow Reserve Fund
5 an amount necessary to avert the shortfall.

6 SECTION 2. This act shall become effective September 1, 2008.

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