

1 STATE OF OKLAHOMA

2 2nd Session of the 51st Legislature (2008)

3 SENATE BILL 1154

By: Laster

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5
6 AS INTRODUCED

7 An Act relating to public finance; amending Section
8 1, Chapter 204, O.S.L. 2007 (62 O.S. Supp. 2007,
9 Section 46.3), which relates to surplus funds;
10 requiring transfer of certain revenues to Statewide
11 Water Development Revolving Fund for certain
12 purposes; exempting transfers from certain
13 limitations; providing an effective date; and
14 declaring an emergency.

15 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

16 SECTION 1. AMENDATORY Section 1, Chapter 204, O.S.L.
17 2007 (62 O.S. Supp. 2007, Section 46.3), is amended to read as
18 follows:

19 Section 46.3 A. On July 1, 2007, or as soon thereafter as
20 feasible, the Office of State Finance shall transfer the following
21 amounts of surplus funds which accrue to the General Revenue Fund of
22 the State of Oklahoma for the fiscal year ending June 30, 2007, over
23 and above that which is placed in the Constitutional Reserve Fund
24 pursuant to Section 23 of Article X of the Constitution of the State
of Oklahoma for the fiscal year ending June 30, 2007:

1 1. The first Ten Million Dollars (\$10,000,000.00) to the
2 following entities in order to provide funding for the incremental
3 revenues necessary to fund the employer contribution rate increases
4 prescribed by Section 17-108.1 of Title 70 of the Oklahoma Statutes
5 resulting from the enactment of Enrolled Senate Bill No. 357 of the
6 1st Session of the 51st Oklahoma Legislature:

7 a. Six Million Six Hundred Twenty-one Thousand Four
8 Hundred Sixty-eight Dollars (\$6,621,468.00) to the
9 State Board of Education to transfer to the
10 appropriate dispensing fund,

11 b. Two Million Eight Hundred Twenty-one Thousand Ninety-
12 three Dollars (\$2,821,093.00) to the State Regents
13 Revolving Fund (210) of the Oklahoma State Regents for
14 Higher Education,

15 c. Five Hundred Thirty-one Thousand Eight Hundred Fifteen
16 Dollars (\$531,815.00) to the State Career Technology
17 Revolving Fund of the Oklahoma Department of Career
18 and Technology Education,

19 d. Two Thousand Nine Hundred Twenty-two Dollars
20 (\$2,922.00) to the Oklahoma Department of Corrections
21 Revolving Fund of the ~~Oklahoma~~ Department of
22 Corrections,

23 e. Eleven Thousand Seven Hundred Eighty Dollars
24 (\$11,780.00) to the Oklahoma School of Science and

1 Mathematics Revolving Fund of the Oklahoma School of
2 Science and Mathematics, and

3 f. Ten Thousand Nine Hundred Twenty-two Dollars
4 (\$10,922.00) to the School for the Blind/Deaf
5 Revolving Fund (205) for the State Department of
6 Rehabilitation Services;

7 2. The next Ten Million Dollars (\$10,000,000.00) to the State
8 Emergency Fund;

9 3. The next Twenty-two Million Dollars (\$22,000,000.00) to be
10 allocated to the following entities for purposes of a teacher salary
11 increase:

12 a. Nineteen Million Nine Hundred Fifty-three Thousand One
13 Hundred Thirty-three Dollars (\$19,953,133.00) to the
14 State Board of Education to transfer to the
15 appropriate dispensing fund for teacher salary
16 increases as provided for in Enrolled House Bill No.
17 1134 of the 1st Session of the Oklahoma Legislature.
18 These funds shall be distributed in the same manner as
19 funds appropriated to the State Board of Education for
20 the financial support of public schools,

21 b. One Million Seventy-three Thousand Six Hundred Four
22 Dollars (\$1,073,604.00) to the State Board of
23 Education to transfer to the appropriate dispensing
24 fund shall be used to implement the Science and

1 Mathematics Advanced Recruiting Technique Program
2 which shall provide incentives for the employment of
3 persons in the common schools of the state who have
4 advanced degrees in science, mathematics or both such
5 disciplines,

6 c. Eight Hundred Forty-five Thousand Seven Hundred
7 Seventy-eight Dollars (\$845,778.00) to the State
8 Career Technology Revolving Fund of the Oklahoma
9 Department of Career and Technology Education,

10 d. Seventy-three Thousand Seven Hundred Twelve Dollars
11 (\$73,712.00) to the Department of Corrections
12 Revolving Fund to implement the teacher salary
13 increase for those employees eligible for such
14 increase, and

15 e. Fifty-three Thousand Seven Hundred Seventy-three
16 Dollars (\$53,773.00) to the School for the Blind/Deaf
17 Revolving Fund (205) for the State Department of
18 Rehabilitation Services to implement the teacher
19 salary increase for those employees eligible for such
20 increase;

21 4. The next Twenty Million Dollars (\$20,000,000.00) to the
22 State Regents Revolving Fund of the Oklahoma State Regents for
23 Higher Education for operational expenses within The Oklahoma State
24 System for Higher Education;

1 5. The next Sixteen Million Five Hundred Thousand Dollars
2 (\$16,500,000.00) to the State Regents Revolving Fund of the Oklahoma
3 State Regents for Higher Education in order to fund capital
4 improvements to be allocated as follows:

5 a. Five Million Five Hundred Thousand Dollars
6 (\$5,500,000.00) for the University of Oklahoma,

7 b. Five Million Five Hundred Thousand Dollars
8 (\$5,500,000.00) for Oklahoma State University, and

9 c. Five Million Five Hundred Thousand Dollars
10 (\$5,500,000.00) for the regional universities and two-
11 year colleges within The Oklahoma State System of
12 Higher Education;

13 6. The next Fifteen Million Dollars (\$15,000,000.00) to the
14 Oklahoma Capitol Complex and Centennial Commemoration Commission
15 Revolving Fund;

16 7. The next Five Million Five Hundred Thousand Dollars
17 (\$5,500,000.00) to the Department of Public Safety Revolving Fund
18 for a study of the feasibility of implementing a statewide
19 interoperable communications system and for capital expenditures
20 necessary to upgrade and maintain the existing statewide emergency
21 communications system;

22 8. The next Four Million Dollars (\$4,000,000.00) to the State
23 Regents Revolving Fund of the Oklahoma State Regents for Higher
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1 Education for the construction of a forensics building on the campus
2 of the University of Central Oklahoma;

3 9. The next Five Hundred Thousand Dollars (\$500,000.00) to the
4 Research Support Revolving Fund of the Oklahoma Center for the
5 Advancement of Science and Technology for the purpose of providing
6 funding for seed capital;

7 10. The next Six Million Dollars (\$6,000,000.00) to the
8 Research Support Revolving Fund of the Oklahoma Center for the
9 Advancement of Science and Technology to provide funding for an
10 Oklahoma Bioenergy Center involving collaborative efforts among
11 Oklahoma State University, the University of Oklahoma and a private
12 foundation. The amount authorized by this paragraph shall be
13 allocated equally between the two universities;

14 11. The next One Million Eight Hundred Thousand Dollars
15 (\$1,800,000.00) to the State Regents Revolving Fund of the Oklahoma
16 State Regents for Higher Education for purposes of capital
17 expenditures for the Langston University campus if such amount is
18 utilized to match federal monies available through the United States
19 Department of Agriculture;

20 12. The next Two Million Five Hundred Thousand Dollars
21 (\$2,500,000.00) to the Rural Fire Equipment Grant Revolving Fund;

22 13. The next Six Million Five Hundred Thousand Dollars
23 (\$6,500,000.00) to the Conservation Commission Infrastructure
24 Revolving Fund of the Oklahoma Conservation Commission for purposes

1 of matching funds available through federally authorized programs
2 for the rehabilitation of flood control structures;

3 14. The next Five Million Dollars (\$5,000,000.00) to the
4 Private Prison and Halfway House Capacity Development Revolving Fund
5 for the purposes authorized by Section 2 of this act;

6 15. The next Five Million Dollars (\$5,000,000.00) to the State
7 Board of Education to transfer to the appropriate dispensing fund
8 for the Educare Program if the funds are used in connection with a
9 matching program with a private foundation;

10 16. The next One Million Dollars (\$1,000,000.00) to the
11 Oklahoma Department of Agriculture, Food, and Forestry to the
12 Agriculture Revolving Fund for the Justin Whitefield Memorial Youth
13 Expo Endowment;

14 17. The next Two Million Dollars (\$2,000,000.00) to the
15 Oklahoma Space Industry Development Authority Revolving Fund for the
16 construction of a security fence and other capital assets;

17 18. The next Two Hundred Fifty Thousand Dollars (\$250,000.00)
18 to the Oklahoma Department of Agriculture, Food, and Forestry to the
19 Agriculture Revolving Fund for equipment expenses of the agriculture
20 laboratory;

21 19. The next One Million Dollars (\$1,000,000.00) to the
22 Department of Public Safety Revolving Fund of the Department of
23 Public Safety for vehicle replacement costs;

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1 20. The next Two Million Dollars (\$2,000,000.00) to the School
2 for the Deaf/Blind Revolving Fund of the State Department of
3 Rehabilitation Services for capital improvements to the Oklahoma
4 School for the Deaf and the Oklahoma School for the Blind;

5 21. The next One Million Two Hundred Thousand Dollars
6 (\$1,200,000.00) to the Career Technology Revolving Fund of the
7 Oklahoma Department of Career and Technology Education for an
8 aerospace industries training program to be offered at the MetroTech
9 campus facility;

10 22. The next Two Million Dollars (\$2,000,000.00) to the
11 Department of Mental Health Revolving Fund of the Department of
12 Mental Health and Substance Abuse Services for the "Smart on Crime"
13 initiative; and

14 23. The next Fifty Thousand Dollars (\$50,000.00) to the Office
15 of Juvenile Affairs Revolving Fund of the Office of Juvenile Affairs
16 for the Oklahoma Statewide Gang Intervention Steering Committee as
17 created pursuant to Enrolled House Bill No. 1760 of the 1st Session
18 of the 51st Oklahoma Legislature.

19 B. The transfers authorized pursuant to the provisions of
20 paragraphs 1 through 23 of subsection A of this section shall not be
21 subject to fiscal year 2008 agency category or budget limits.

22 C. On July 1, 2008, and on July 1 of each year thereafter, or
23 as soon thereafter as feasible, the Office of State Finance shall
24 transfer the first Five Million Dollars (\$5,000,000.00) of surplus

1 funds which accrue to the General Revenue Fund of the State of
2 Oklahoma for the fiscal year ending the preceding June 30, over and
3 above that which is placed in the Constitutional Reserve Fund
4 pursuant to Section 23 of Article X of the Constitution of the State
5 of Oklahoma for the fiscal year ending the preceding June 30, to the
6 Statewide Water Development Revolving Fund, to be used by the
7 Oklahoma Water Resources Board to furnish financial assistance to
8 municipalities, political subdivisions and other public entities,
9 and for implementation of the Oklahoma Comprehensive Water Plan
10 pursuant to programs authorized by the Legislature.

11 The transfers authorized pursuant to the provisions of this
12 subsection shall not be subject to fiscal year agency category or
13 budget limits.

14 SECTION 2. This act shall become effective July 1, 2008.

15 SECTION 3. It being immediately necessary for the preservation
16 of the public peace, health and safety, an emergency is hereby
17 declared to exist, by reason whereof this act shall take effect and
18 be in full force from and after its passage and approval.

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