

1 STATE OF OKLAHOMA

2 2nd Session of the 51st Legislature (2008)

3 HOUSE

4 RESOLUTION 1078 \_\_\_\_\_

By: Jackson

5  
6 AS INTRODUCED

7 A Resolution encouraging the Teachers' Retirement  
8 System of Oklahoma to grant preference to certain  
9 retirees in determining the cost of living  
10 adjustment; and directing distribution.

11  
12 WHEREAS, a weighted cost of living adjustment should be based on  
13 the number of years that a member has been retired from the  
14 Teachers' Retirement System of Oklahoma; and

15 WHEREAS, due to a longer period of accumulated loss in  
16 purchasing power, it is appropriate to grant a greater retirement  
17 benefit increase to those members of the Teachers' Retirement System  
18 of Oklahoma who retired many years ago compared to those who  
19 recently retired.

20 NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES  
21 OF THE 2ND SESSION OF THE 51ST OKLAHOMA LEGISLATURE:

22 THAT the Oklahoma House of Representatives encourages the  
23 Teachers' Retirement System of Oklahoma to distribute any cost of  
24 living adjustment granted during the 2nd Session of the 51st

1 Oklahoma Legislature in a way that grants preference to those  
2 members who retired many years ago rather than those who recently  
3 retired.

4 THAT an official copy of this resolution be distributed to the  
5 Executive Director of the Teachers' Retirement System of Oklahoma.

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7 51-2-11448 AM 05/22/08

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