

1 STATE OF OKLAHOMA

2 2nd Session of the 51st Legislature (2008)

3 HOUSE BILL 3231

By: Key

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6 AS INTRODUCED

7 An Act relating to abstracting; providing an option
8 to secure marketable title; providing for
codification; and providing an effective date.

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11 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

12 SECTION 1. NEW LAW A new section of law to be codified
13 in the Oklahoma Statutes as Section 44 of Title 1, unless there is
14 created a duplication in numbering, reads as follows:

15 Beginning November 1, 2008, any person that is a party to a
16 transaction whereby marketable title is required may submit or rely
17 upon a simple title guarantee issued by any title insurance company
18 doing business in this state in lieu of obtaining an abstract
19 pursuant to the Oklahoma Abstractors Act.

20 SECTION 2. This act shall become effective November 1, 2008.

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22 51-2-9467 MMP 12/20/07
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