

STATE OF OKLAHOMA

2nd Session of the 51st Legislature (2008)

HOUSE BILL 3109

By: Peterson (Ron)

AS INTRODUCED

An Act relating to public retirement systems; authorizing retirement benefit increases for certain members of the Oklahoma Firefighters Pension and Retirement System, the Oklahoma Police Pension and Retirement System; the Uniform Retirement System for Justices and Judges, the Oklahoma Law Enforcement Retirement System, the Teachers' Retirement System of Oklahoma and the Oklahoma Public Employees Retirement System; specifying amount of benefit increase; providing for codification; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 49-143.6 of Title 11, unless there is created a duplication in numbering, reads as follows:

A. Except as provided in subsection B of this section and except for persons receiving benefits pursuant to Section 49-101 of Title 11 of the Oklahoma Statutes, effective July 1, 2008, any person receiving benefits from the Oklahoma Firefighters Pension and Retirement System as of June 30, 2007, who continues to receive

1 benefits on or after July 1, 2008, shall receive a four percent (4%)  
2 increase in said benefits on July 1, 2008.

3 B. Any increase in benefits a person is eligible to receive  
4 pursuant to repealed Section 49-136 of Title 11 of the Oklahoma  
5 Statutes after June 30, 2006, shall be used to offset the increase  
6 in benefits provided in subsection A of this section.

7 C. Effective July 1, 2008, any persons receiving benefits  
8 pursuant to Section 49-101 of Title 11 of the Oklahoma Statutes  
9 shall each receive a benefit equal to Seven Dollars and fifty-three  
10 cents (\$7.53) for each year of credited service not to exceed thirty  
11 (30) years of service.

12 SECTION 2. NEW LAW A new section of law to be codified  
13 in the Oklahoma Statutes as Section 50-136.8 of Title 11, unless  
14 there is created a duplication in numbering, reads as follows:

15 A. Except as provided in subsection B of this section, any  
16 person receiving benefits from the Oklahoma Police Pension and  
17 Retirement System as of June 30, 2007, who continues to receive  
18 benefits on or after July 1, 2008, shall receive a four percent (4%)  
19 increase in said benefits on July 1, 2008.

20 B. Any increase in benefits a person is eligible to receive  
21 pursuant to repealed Section 50-120 of Title 11 of the Oklahoma  
22 Statutes, after June 30, 2006, shall be offset by the increase in  
23 benefits, if any, provided by this section.

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1 SECTION 3. NEW LAW A new section of law to be codified  
2 in the Oklahoma Statutes as Section 1104J of Title 20, unless there  
3 is created a duplication in numbering, reads as follows:

4 Any person receiving benefits from the Uniform Retirement System  
5 for Justices and Judges as of June 30, 2007, who continues to  
6 receive benefits on or after July 1, 2008, shall receive a four-  
7 percent increase in said benefits beginning in July 2008.

8 SECTION 4. NEW LAW A new section of law to be codified  
9 in the Oklahoma Statutes as Section 2-305.11 of Title 47, unless  
10 there is created a duplication in numbering, reads as follows:

11 A. Except as provided in subsection B of this section, any  
12 person receiving benefits from the Oklahoma Law Enforcement  
13 Retirement System as of June 30, 2007, who continues to receive  
14 benefits on or after July 1, 2008, shall receive a four-percent  
15 increase in said benefits beginning in July 2008.

16 B. Any increase in benefits a person is eligible to receive  
17 pursuant to subsection B, C or D of Section 2-305 of Title 47 of the  
18 Oklahoma Statutes, after June 30, 2008, shall be offset by the  
19 increase in benefits, if any, provided by this section.

20 SECTION 5. NEW LAW A new section of law to be codified  
21 in the Oklahoma Statutes as Section 17-116.21 of Title 70, unless  
22 there is created a duplication in numbering, reads as follows:

23 A. Any person receiving benefits from the Teachers' Retirement  
24 System of Oklahoma as of June 30, 2007, other than those benefits

1 specified in subsection B of this section, who continues to receive  
2 benefits on or after July 1, 2008, shall receive a two-percent  
3 increase in said benefits beginning in July 2008.

4 B. Any person receiving benefits pursuant to subsection (3) of  
5 Section 17-105 of Title 70 of the Oklahoma Statutes whose benefits  
6 commenced prior to July 1, 2007, and who continues to receive  
7 benefits on or after July 1, 2008, shall receive a two-percent  
8 increase in said benefits beginning in July 2008.

9 SECTION 6. NEW LAW A new section of law to be codified  
10 in the Oklahoma Statutes as Section 930.10 of Title 74, unless there  
11 is created a duplication in numbering, reads as follows:

12 Any person receiving benefits from the Oklahoma Public Employees  
13 Retirement System as of June 30, 2007, who continues to receive  
14 benefits on or after July 1, 2008, shall receive a four-percent  
15 increase in said benefits beginning in July 2008.

16 SECTION 7. This act shall become effective July 1, 2008.

17 SECTION 8. It being immediately necessary for the preservation  
18 of the public peace, health and safety, an emergency is hereby  
19 declared to exist, by reason whereof this act shall take effect and  
20 be in full force from and after its passage and approval.

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