

1 STATE OF OKLAHOMA

2 2nd Session of the 51st Legislature (2008)

3 HOUSE BILL 2692

By: Roan

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5  
6 AS INTRODUCED

7 An Act relating to rural fire equipment funding;  
8 ordering referendum; imposing additional levy upon  
9 certain insurance premium amounts and related fees or  
10 charges; specifying amount of additional levy;  
11 providing for apportionment of certain revenues to  
12 the Rural Fire Equipment Grant Revolving Fund;  
13 providing for codification; and providing an  
14 effective date.

15 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

16 SECTION 1. Pursuant to Section 3 of Article V of the Oklahoma  
17 Constitution, there is hereby ordered the following legislative  
18 referendum which shall be filed with the Secretary of State and  
19 addressed to the Governor of the state, who shall submit the same to  
20 the people for their approval or rejection at the next General  
21 Election, to be held on November 4, 2008.

22 SECTION 2. NEW LAW A new section of law to be codified  
23 in the Oklahoma Statutes as Section 624A of Title 36, unless there  
24 is created a duplication in numbering, reads as follows:

25 A. In addition to the levy imposed pursuant to Section 624 of  
26 Title 36 of the Oklahoma Statutes, there is hereby imposed an

1 additional levy of twenty-five hundredths of one percent (0.25%)  
2 upon all of the direct written premiums after all returned premiums  
3 are deducted, and on all membership, application, policy and/or  
4 registration fees, installment and/or finance fees or charges  
5 collected thereby, for the privileges of having written, continued  
6 and/or serviced insurance on lives, property and/or other risks in  
7 this state and of having made and serviced investments therein  
8 during the then expiring license year except premiums or fees paid  
9 by any county, city, town or school district funds or by their duly  
10 constituted authorities performing a public service organized  
11 pursuant to Sections 1001 through 1008 of Title 74 of the Oklahoma  
12 Statutes, or Sections 176 through 180.4 of Title 60 of the Oklahoma  
13 Statutes. Provided, no deduction shall be made from premiums for  
14 dividends paid to policyholders.

15 B. All revenues derived from the levy authorized by this  
16 section shall be apportioned to the Rural Fire Equipment Grant  
17 Revolving Fund created pursuant to Section 16-83 of Title 2 of the  
18 Oklahoma Statutes.

19 SECTION 3. This act shall become effective July 1, 2009, upon  
20 approval by the people.

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22 51-2-8324 MAH 01/09/08

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