

1 STATE OF OKLAHOMA

2 2nd Session of the 51st Legislature (2008)

3 HOUSE BILL 2556

By: Liebmann

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5  
6 AS INTRODUCED

7 An Act relating to public finance; amending 62 O.S.  
8 2001, Section 203, as last amended by Section 2,  
9 Chapter 45, 2nd Extraordinary Session, O.S.L. 2006  
10 (62 O.S. Supp. 2007, Section 203), which relates to  
11 apportionment of monies; expanding certain exemption;  
12 and providing an effective date.

13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

14 SECTION 1. AMENDATORY 62 O.S. 2001, Section 203, as last  
15 amended by Section 2, Chapter 45, 2nd Extraordinary Session, O.S.L.  
16 2006 (62 O.S. Supp. 2007, Section 203), is amended to read as  
17 follows:

18 Section 203. A. Except as otherwise provided by subsection B  
19 of this section, all monies that may come into the State Treasury,  
20 pursuant to the provisions of Section 201 et seq. of this title,  
21 together with all amounts that may be received by the State  
22 Treasurer as investment income or as interest on average daily bank  
23 balances, including investment income or interest on deposits from  
24 funds deposited to the credit of the Constitutional Reserve Fund  
created pursuant to Section 23 of Article X of the Oklahoma

1 Constitution, shall be apportioned and credited to the General  
2 Revenue Fund for the current year.

3 B. The provisions of subsection A of this section shall not  
4 apply to:

5 1. Interest received on deposits from funds under the control  
6 of the Commissioners of the Land Office;

7 2. Funds in the Department of Human Services Federal  
8 Disallowance Fund;

9 3. Interest received on deposits from funds under the control  
10 of the Santa Claus Commission;

11 4. The Risk Management Revolving Fund;

12 5. Investment income and interest received from funds in the  
13 Quartz Mountain Revolving Fund from insurance claims;

14 6. The Drinking Water Treatment Revolving Loan Account and the  
15 Drinking Water Treatment Loan Administrative Fund;

16 7. The Clean Water State Revolving Fund Loan Account and the  
17 Clean Water State Revolving Fund Loan Administrative Fund;

18 8. The State Infrastructure Bank Revolving Fund;

19 9. The Nursing Facility Quality of Care Fund;

20 10. The Oklahoma Tourism and Recreation Department Revolving  
21 Fund effective July 1, 2003;

22 11. The Golf Course Operations Revolving Fund effective July 1,  
23 2003; ~~and~~

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1           12. Interest received on investments from funds in the County  
2 Bridge and Road Improvement Fund, the County Road Machinery and  
3 Equipment Revolving Fund, the High Priority State Bridge Revolving  
4 Fund as created in Section ~~6~~ 506 of ~~this act~~ Title 69 of the  
5 Oklahoma Statutes, and the County Improvements for Roads and Bridges  
6 Fund as created in Section ~~7~~ 507 of ~~this act~~ Title 69 of the  
7 Oklahoma Statutes; and

8           13. The State Highway Construction and Maintenance Fund.

9           SECTION 2. This act shall become effective November 1, 2008.

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11           51-2-8579           CJB           12/05/07

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