

SB 496

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THE STATE SENATE  
Thursday, February 15, 2007

Senate Bill No. 496  
As Amended

SENATE BILL NO. 496 - By: REYNOLDS of the Senate and KERN of the House.

[ career technology and higher education - student data -  
effective date -  
emergency ]

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 3245 of Title 70, unless there is created a duplication in numbering, reads as follows:

Within The Oklahoma State System of Higher Education and the state system of career and technology education, no institution or technology center school shall enter into any agreement to provide student data or access to students to any creditor for purposes of marketing consumer credit to students.

As used in this section:

- 1. "Creditor" means a person, partnership, corporation, association, or other entity who, in the ordinary course of business, regularly extends consumer credit. The term creditor shall include any agent of a creditor for collection, processing, or other purposes; and

1           2. "Consumer credit" means credit extended to a consumer as a  
2 consumer loan as defined in Section 3-104 of Title 14A of the  
3 Oklahoma Statutes or a lender credit card or seller credit card as  
4 defined in Section 1-301 of Title 14A of the Oklahoma Statutes.

5           SECTION 2. This act shall become effective July 1, 2007.

6           SECTION 3. It being immediately necessary for the preservation  
7 of the public peace, health and safety, an emergency is hereby  
8 declared to exist, by reason whereof this act shall take effect and  
9 be in full force from and after its passage and approval.

10 COMMITTEE REPORT BY: COMMITTEE ON EDUCATION, dated 2-12-07 - DO  
11 PASS, As Amended and Coauthored.