

SB 470

1 THE STATE SENATE  
2 Monday, February 26, 2007

3 Senate Bill No. 470  
4 As Amended

5 SENATE BILL NO. 470 - By: WILSON of the Senate and PIATT of the  
6 House.

7 [ tourism and recreation - creating the Tourism Fund for the  
8 Future Revolving Fund - codification - effective date -  
9 emergency ]

10 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

11 SECTION 1. NEW LAW A new section of law to be codified  
12 in the Oklahoma Statutes as Section 2254.2 of Title 74, unless there  
13 is created a duplication in numbering, reads as follows:

14 There is hereby created in the State Treasury a revolving fund  
15 for the Oklahoma Tourism and Recreation Department to be designated  
16 the "Tourism Fund for the Future Revolving Fund". The fund shall be  
17 a continuing fund, not subject to fiscal year limitations, and shall  
18 consist of all monies received by the Oklahoma Tourism and  
19 Recreation Department from sale of property owned by the Oklahoma  
20 Tourism and Recreation Department. All monies accruing to the  
21 credit of such fund are hereby appropriated and may be budgeted and  
22 expended by the Oklahoma Tourism and Recreation Department for the  
23 purpose of maintaining a quality park system for the people in  
24 Oklahoma. Expenditures from such fund shall be made upon warrants

1 issued by the State Treasurer against claims filed as prescribed by  
2 law with the Director of State Finance for approval and payment.

3 SECTION 2. This act shall become effective July 1, 2007.

4 SECTION 3. It being immediately necessary for the preservation  
5 of the public peace, health and safety, an emergency is hereby  
6 declared to exist, by reason whereof this act shall take effect and  
7 be in full force from and after its passage and approval.

8 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS, dated 2-21-07 - DO  
9 PASS, As Amended and Coauthored.