

1 THE STATE SENATE
2 Monday, February 25, 2008

3 Senate Bill No. 2180

4 As Amended

5 SENATE BILL NO. 2180 - By: SPARKS and IVESTER of the Senate and
6 PETERSON (Ron) of the House.

7 [Oklahoma Public Employees Retirement System - codification
8 - effective date -
9 emergency]

10 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

11 SECTION 1. NEW LAW A new section of law to be codified
12 in the Oklahoma Statutes as Section 930.10 of Title 74, unless there
13 is created a duplication in numbering, reads as follows:

14 Any person receiving benefits from the Oklahoma Public Employees
15 Retirement System as of June 30, 2007, who continues to receive
16 benefits on or after July 1, 2008, shall receive a four-percent
17 increase in said benefits beginning in July 2008.

18 SECTION 2. This act shall become effective July 1, 2008.

19 SECTION 3. It being immediately necessary for the preservation
20 of the public peace, health and safety, an emergency is hereby
21 declared to exist, by reason whereof this act shall take effect and
22 be in full force from and after its passage and approval.

23 COMMITTEE REPORT BY: COMMITTEE ON RETIREMENT & INSURANCE, dated
24 2-21-08 - DO PASS, As Amended and Coauthored.

SB 2180