

SB 2133

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THE STATE SENATE
Wednesday, February 20, 2008

Senate Bill No. 2133
As Amended

SENATE BILL NO. 2133 - By: SYKES and BALLENGER of the Senate and HILLIARD of the House.

[property - regarding the ownership of certain roads in certain areas - codification - effective date]

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 840.1 of Title 60, unless there is created a duplication in numbering, reads as follows:

This act shall be known and may be cited as the "Rural Road Ownership Disclosure Act".

SECTION 2. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 840.2 of Title 60, unless there is created a duplication in numbering, reads as follows:

For any property located in non-incorporated areas of counties of less than two hundred thousand (200,000) persons, according to the current Federal Decennial Census, the title company, abstract company, closing company or any such company responsible for closing on a property, on or before closing, shall give to the buyer a written notice of disclosure which states the ownership of any road or roads abutting the property. The disclosure shall clearly state

1 who or what entity is responsible for the maintenance of the road or
2 roads. The buyer shall sign the notice of disclosure and the notice
3 shall become part of the contract of sale relating to the property.

4 SECTION 3. This act shall become effective November 1, 2008.

5 COMMITTEE REPORT BY: COMMITTEE ON BUSINESS & LABOR, dated 2-18-08 -
6 DO PASS, As Amended and Coauthored.