

SB 1603

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24

THE STATE SENATE  
Wednesday, February 20, 2008

Senate Bill No. 1603  
As Amended

SENATE BILL NO. 1603 - By: SWEEDEN of the Senate and INGMIRE of the House.

[ professions and occupations - Oklahoma Certified Real Estate Appraiser Board - effective date ]

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 59 O.S. 2001, Section 858-712, as amended by Section 8, Chapter 165, O.S.L. 2006 (59 O.S. Supp. 2007, Section 858-712), is amended to read as follows:

Section 858-712. A. State Certified General Appraiser - As a prerequisite to taking the examination for certification as a State Certified General Appraiser, an applicant shall present satisfactory evidence to the Real Estate Appraiser Board that such applicant has successfully completed the minimum educational requirement specified by the Appraiser Qualification Criteria promulgated by the Appraiser Qualifications Board of the Appraisal Foundation of courses in subjects related to real estate appraisal from a nationally recognized appraisal organization or college or university or technology center school or private school approved by the Board and such classes shall be made available on a regional basis throughout the State of Oklahoma prior to the required examination date which

1 must include classroom hours related to standards of professional  
2 practice.

3       B. State Certified Residential Appraiser - As a prerequisite to  
4 taking the examination for certification as a State Certified  
5 Residential Appraiser, an applicant shall present satisfactory  
6 evidence to the Board that such applicant has successfully completed  
7 the minimum educational requirement specified by the Appraiser  
8 Qualification Criteria promulgated by the Appraiser Qualifications  
9 Board of the Appraisal Foundation of courses in subjects related to  
10 real estate appraisal from a nationally recognized appraisal  
11 organization or college or university or technology center school or  
12 private school approved by the Board and such classes shall be made  
13 available on a regional basis throughout this state prior to the  
14 required examination date which must include classroom hours related  
15 to standards of professional practice.

16       C. State Licensed Appraiser - As a prerequisite to taking the  
17 examination for certification as a State Licensed Appraiser, an  
18 applicant shall present satisfactory evidence to the Board that such  
19 applicant has successfully completed the minimum education  
20 requirement specified by the Appraiser Qualification Criteria  
21 promulgated by the Appraiser Qualifications Board of the Appraisal  
22 Foundation of courses in subjects related to real estate appraisal  
23 from a nationally recognized appraisal organization or a college or

1 university or technology center school or private school approved by  
2 the Board and such classes shall be made available on a regional  
3 basis throughout the State of Oklahoma prior to the required  
4 examination date which must include classroom hours related to  
5 standards of professional practice. Provided, that any appraiser  
6 who becomes state licensed prior to July 1, 2001, shall not be  
7 required to complete any additional classroom hours necessary to  
8 meet the minimum requirements of the Appraiser Qualifications Board  
9 of the Appraisal Foundation in order to maintain certification as a  
10 state licensed appraiser.

11 D. 1. Trainee Appraiser - There shall be no examination for  
12 certification as a Trainee Appraiser. As a prerequisite to  
13 certification as a Trainee Appraiser, an applicant shall present  
14 satisfactory evidence to the Board that such applicant has  
15 successfully completed not less than seventy-five (75) classroom  
16 hours of courses in subjects related to real estate appraisal from a  
17 nationally recognized appraisal organization or a college or  
18 university or area technology center school or private school  
19 approved by the Board and such classes shall be made available on a  
20 regional basis throughout the State of Oklahoma prior to the  
21 required examination date with the cost of the classes being  
22 established by the Board which must include classroom hours related  
23 to standards of professional practice the minimum educational

1 requirement specified by the Appraiser Qualification Criteria  
2 promulgated by the Appraiser Qualifications Board of the Appraisal  
3 Foundation.

4 2. Once an applicant for Trainee Appraiser has been certified  
5 by the Board, the Board shall within thirty (30) days of such  
6 certification assign a qualified supervisory appraiser to the  
7 Trainee Appraiser. The Board shall assign a supervisory appraiser  
8 from the same geographical area that the Trainee Appraiser lives as  
9 near as practicable. The assignment of a supervisory appraiser by  
10 the Board does not preclude the Trainee Appraiser from having more  
11 than one supervisory appraiser. The Board shall promulgate such  
12 rules as are necessary to carry out this paragraph.

13 SECTION 2. This act shall become effective November 1, 2008.

14 COMMITTEE REPORT BY: COMMITTEE ON BUSINESS & LABOR, dated 2-18-08 -  
15 DO PASS, As Amended and Coauthored.