

SB 1579

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THE STATE SENATE
Wednesday, February 20, 2008

Senate Bill No. 1579
As Amended

SENATE BILL NO. 1579 - By: BRANAN of the Senate and MARTIN (Steve) of the House.

[professions and occupations - The Oklahoma Real Estate License Code - effective date]

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 59 O.S. 2001, Section 858-302, as last amended by Section 1, Chapter 59, O.S.L. 2005 (59 O.S. Supp. 2007, Section 858-302), is amended to read as follows:

Section 858-302. A. Any person of good moral character who has no felony convictions, who is eighteen (18) years of age or older, and who shall submit to the Oklahoma Real Estate Commission evidence of successful completion of ninety (90) clock hours or its equivalent as determined by the Commission of basic real estate instruction in a course of study approved by the Commission, may apply to the Commission to take an examination for the purpose of securing a license as a provisional sales associate.

B. Application shall be made upon forms prescribed by the Commission and shall be accompanied by an examination fee as provided for in this Code and all information and documents the Commission may require.

1 C. The applicant shall appear in person before the Commission
2 for an examination which shall be in the form and inquire into the
3 subjects the Commission shall prescribe.

4 D. If it shall be determined that the applicant shall have
5 passed the examination, received final approval of the application,
6 and paid the appropriate license fee provided for in this Code along
7 with the Oklahoma Real Estate Education and Recovery Fund fee, the
8 Commission shall issue to the applicant a provisional sales
9 associate license.

10 E. Following the issuance of a provisional sales associate
11 license, the licensee shall then submit to the Commission, prior to
12 the expiration of the provisional license, evidence of successful
13 completion of forty-five (45) clock hours or its equivalent as
14 determined by the Commission of posteducation real estate
15 instruction in a course(s) of study approved by the Commission. A
16 provisional sales associate who fails to submit evidence of
17 compliance with the posteducation requirement pursuant to this
18 section, prior to the first expiration date of the provisional sales
19 associate license, shall not be entitled to renew such license for
20 another license term. However, the Commission shall promulgate
21 rules for those persons called into active military service for
22 purposes of satisfying the posteducation requirement.

1 SECTION 2. AMENDATORY 59 O.S. 2001, Section 858-303, as
2 amended by Section 2, Chapter 59, O.S.L. 2005 (59 O.S. Supp. 2007,
3 Section 858-303), is amended to read as follows:

4 Section 858-303. A. Any person of good moral character who has
5 no felony convictions, who holds a renewable sales associate license
6 and who shall have had two (2) years' experience, within the
7 previous five (5) years, as a licensed real estate sales associate
8 or provisional sales associate, or its equivalent, and who shall
9 submit to the Oklahoma Real Estate Commission evidence of successful
10 completion of ninety (90) clock hours or its equivalent as
11 determined by the Commission of advanced real estate instruction in
12 a course of study approved by the Commission, which instruction
13 shall be in addition to any instruction required for securing a
14 license as a real estate sales associate, may apply to the
15 Commission to take an examination for the purpose of securing a
16 license as a real estate broker or broker associate.

17 B. Application shall be made upon forms prescribed by the
18 Commission and shall be accompanied by an examination fee as
19 provided for in this Code and all information and documents the
20 Commission may require.

21 C. The applicant shall appear in person before the Commission
22 for an examination which shall be in the form and shall inquire into
23 the subjects which the Commission shall prescribe.

1 D. If it shall be determined that the applicant shall have
2 passed the examination, received final approval of the application,
3 and paid the appropriate license fee provided for in this Code along
4 with the Oklahoma Real Estate Education and Recovery Fund fee, the
5 Commission shall issue to the applicant a broker or broker associate
6 license.

7 SECTION 3. This act shall become effective November 1, 2008.

8 COMMITTEE REPORT BY: COMMITTEE ON BUSINESS & LABOR, dated 2-18-08 -
9 DO PASS, As Amended and Coauthored.