

CS for SB 1390

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THE STATE SENATE  
Monday, February 25, 2008

Committee Substitute for  
Senate Bill No. 1390

COMMITTEE SUBSTITUTE FOR SENATE BILL NO. 1390 - By: ADELSON of the Senate and SHUMATE of the House.

[ poor persons - eligibility for public assistance -  
codification - effective date ]

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 4000 of Title 56, unless there is created a duplication in numbering, reads as follows:

An Oklahoma College Savings Plan account shall be exempt for purposes of determining eligibility for public assistance, provided that the federal rules for these programs permit such an exemption.

SECTION 2. This act shall become effective November 1, 2008.

COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS, dated 2-20-08 - DO PASS, As Amended and Coauthored.